

STARLAND HOLDINGS LIMITED
(Company Registration No. 201131382E)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of Starland Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”), wishes to inform shareholders of the Company that based on a preliminary assessment of the draft unaudited consolidated financial results of the Group for the nine-month¹ financial period ended 30 June 2016 (“**FP2016**”), the Group is expected to report a net loss for FP2016. The net loss is mainly attributable to:

- (i) expenses and impairment losses on a development property in Singapore; and
- (ii) withholding tax provisions on undistributed profits of the PRC subsidiaries.

Further details of the Group’s performance will be disclosed when the Company finalizes and announces its unaudited financial statements for FP2016 on or before 29 August 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
15 August 2016

¹ As announced by the Company on 18 February 2016, the Company has changed its financial year end from 30 September to 30 June. Consequently, the accounts of the Company for the financial period ending in 2016 will cover a period of 9 months from 1 October 2015 to 30 June 2016.

*This announcement has been prepared by the Starland Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Augustine Cheong, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.