



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ISSUANCE AND DESPATCH OF CIRCULAR

CapitaLand Limited ("**CapitaLand**") refers to its announcement made on 14 January 2019 in relation to the proposed acquisition of all the issued shares of each of Ascendas Pte Ltd and Singbridge Pte. Ltd. by CapitaLand (the "**Acquisition Announcement**"). All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Acquisition Announcement.

Further to the Acquisition Announcement, CapitaLand wishes to announce that it has issued the Circular to Shareholders dated 22 March 2019 which contains, among others, a notice of the extraordinary general meeting of Shareholders to seek the approval of Shareholders for the Proposed Transaction, the proposed allotment and issuance of the Consideration Shares and the Whitewash Resolution (collectively, the "**Resolutions**"). The Circular will be despatched to Shareholders today.

Shareholders who have not received the Circular should contact the Share Registrar of CapitaLand for a copy of the Circular at the following address:

M&C Services Private Limited
112 Robinson Road, #05-01
Singapore 068902

A copy of the Circular is also available on the website of the SGX-ST at <http://www2.sgx.com> and the website of CapitaLand at https://investor.capitaland.com/agm_egm.html.

Shareholders are advised to read the Circular carefully before casting their votes.

Pursuant to Rule 917(4)(a)(i) of the Listing Manual of the SGX-ST and based on the opinion of Rothschild & Co Singapore Limited, being the independent financial adviser in relation to the Resolutions, the Audit Committee and the Directors of CapitaLand who are considered independent for the purpose of making the recommendations to the relevant Shareholders in respect of the Resolutions, have disclosed their views on the Resolutions in the Circular.

By Order of the Board

Michelle Koh
Company Secretary
22 March 2019