KEPPEL INFRASTRUCTURE FUND MANAGEMENT Pte Ltd
(as Trustee-Manager of Keppel Infrastructure Trust)
(Co Reg No. 200803959H)

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LOAN FACILITY OBTAINED BY KEPPEL INFRASTRUCTURE TRUST

The Board of Directors of Keppel Infrastructure Fund Management Pte. Ltd. ("**KIFM**"), in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**") (the "**Trustee-Manager**", and in such capacity, the "**Borrower**"), wishes to announce that it has obtained the Loan Facility (as defined below) pursuant to a facility agreement dated 6 December 2023 (the "**Facility Agreement**").

There are conditions of the Loan Facility in the Facility Agreement which refer to a change in the Trustee-Manager or the effective shareholding therein. Descriptions of the relevant conditions are set out below:

Loan Facility	**Relevant Condition**
S$50,000,000 term loan facility (the "**Loan Facility**").	Under the terms and conditions of the Facility Agreement, the Borrower will be required to pay all outstanding loans under the Loan Facility immediately in the event that: (i) the Trustee-Manager ceases to be wholly-owned (whether directly or indirectly) by Keppel Capital Holdings Pte. Ltd. ("**KCHPL**") and/or Keppel Corporation Limited ("**KCL**") and an entity wholly-owned (whether directly or indirectly) by KCHPL and/or KCL is not appointed as a replacement or substitute trustee-manager of KIT in accordance with the terms of the deed of trust constituting KIT and applicable law prior to such cessation (the "**Change of Control Event**"); and/or (ii) KIFM resigns, retires, is removed or ceases to be or is unable to continue to act as trustee-manager of KIT and an entity wholly-owned (whether directly or indirectly) by KCHPL and/or KCL is not appointed as a replacement or substitute trustee-manager of KIT in accordance with the terms of the deed of trust constituting KIT and applicable law prior to such cessation (the "**Mandatory Prepayment Event**").

Assuming (i) the occurrence of a Change of Control Event and/or the Mandatory Prepayment Event, and (ii) that such occurrence would cause a cross default under other borrowings of KIT and its subsidiaries, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S$1,035 million (excluding interest and fees).

As at the date of this announcement, neither the Change of Control Event or the Mandatory Prepayment Event has occurred.

Keppel Infrastructure Fund Management Pte. Ltd.
(Company Registration Number 200803959H)
(as trustee-manager of Keppel Infrastructure Trust)

Darren Tan / Chiam Yee Sheng
Company Secretaries
6 December 2023

Important Notice

The value of units in Keppel Infrastructure Trust ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of Keppel Infrastructure Trust is not necessarily indicative of the future performance of Keppel Infrastructure Trust.