



SINGAPORE PRESS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198402868E)

ANNOUNCEMENT TO THE SINGAPORE EXCHANGE LTD

CHANGE OF SHAREHOLDING IN SUBSIDIARY

Singapore Press Holdings Limited wishes to announce that its wholly-owned subsidiary, SPH Magazines Pte Ltd (“SPH Magazines”), has transferred 53,030 ordinary shares in its indirect subsidiary, Blu Inc Holdings (Malaysia) Sdn Bhd (“BIHM”), to Datin Azliza Binti Ahmad Tajuddin, the Chief Executive Officer, director and shareholder of BIHM, at a nominal consideration of RM1.00 (the “Share Transfer”).

The Share Transfer, representing approximately 0.4% of the shareholding of BIHM, is pursuant to Datin Azliza’s achievement of revenue of BIHM in accordance with the terms of the agreement signed between SPH Magazines and Datin Azliza.

An earlier transfer of 155,150 ordinary shares in BIHM to Datin Azliza was announced on 2 December 2013.

The shareholding of BIHM after the Share Transfer is as follows:

Shareholders	Percentage Shareholding
SPH Magazines Pte Ltd	70.0%
Simpletech Sdn Bhd	5%
Datin Azliza Binti Ahmad Tajuddin	10.8%
Doublelcon Sdn Bhd	14.2%

The Share Transfer is not expected to have any material impact on the net tangible asset or earnings per share of the Company for the current financial year ending 31 August 2015.

Save that Mr Chan Heng Loon Alan, a director of the Company, is also a director of SPH Magazines and BIHM, none of the directors of the Company has any interest, direct or indirect, in this Share Transfer.

ISSUED BY SINGAPORE PRESS HOLDINGS LIMITED
Singapore, 5 December 2014