RICH CAPITAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199801660M)

SUBMISSION OF TRADING RESUMPTION PROPOSAL

The Board of Directors (the "Board") of Rich Capital Holding Limited (the "Company") refers to the Company's announcements dated 8 December 2021, 15 October 2021 and SGX RegCo Regulatory Announcement dated 26 January 2021 (collectively, the "Previous Announcements").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

The Board refers to its Previous Announcements that the Company has to submit the trading resumption proposal to SGX-ST for the lifting of the trading suspension of its shares on or before 14 October 2022, within one year of the completion of the independent review.

The Board is pleased to announce that the Company has, on 18 July 2022, submitted a proposal with a view to the resumption of trading of its Shares ("Resumption Proposal") to the SGX-ST. The Company will make further announcements to update shareholders as and when there are any further material developments in relation to the Resumption Proposal.

BY ORDER OF THE BOARD RICH CAPITAL HOLDINGS LIMITED

Oh Siyang Executive Director

18 July 2022

This announcement has been reviewed by the Company's sponsor SAC Capital Private Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel:(65) 6232 3210) 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.