

Geophysical Sub-Strata Ltd.

**Issue of US\$266,000,000 8.25% per cent. Guaranteed Medium Term Notes due 2028 under its
US\$400 million Guaranteed Multicurrency Medium Term Note Programme Guaranteed by
SDP Services Limited and EICR (Cyprus) Limited**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes ("**Conditions**") set forth in the Offering Memorandum dated 6 February 2023 (the "**Offering Memorandum**"). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Memorandum. Full information on the Issuer, the Guarantors and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum.

Where interest, discount income, prepayment fee, redemption premium or break cost is derived from any of the Notes by any person who is not resident in Singapore and who carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act 1947 of Singapore (the "**ITA**"), shall not apply if such person acquires such Notes using the funds and profits of such person's operations through a permanent establishment in Singapore. Any person whose interest, discount income, prepayment fee, redemption premium or break cost derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the ITA.

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| 1. | (a) | Issuer: | Geophysical Sub-Strata Ltd. |
| | (b) | Guarantors: | SDP Services Limited and EICR (Cyprus) Limited |
| 2. | (a) | Series Number: | 002 |
| | (b) | Tranche Number: | 001 |
| 3. | | Specified Currency or Currencies | US Dollars ("US\$") |
| 4. | | Aggregate Nominal Amount: | US\$266,000,000 |
| 5. | | Issue Price: | 100% per cent. of the Aggregate Nominal Amount |
| 6. | (a) | Specified Denominations: | US\$200,000 and integral multiples of US\$1,000 in excess thereof |
| | (b) | Calculation Amount: | \$1,000 |
| 7. | (a) | Issue Date: | 27 February 2023 |
| | (b) | Trade Date: | 8 February 2023 |
| | (c) | Interest Commencement Date: | 27 February 2023 |
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8.	Maturity Date:	27 February 2028
9.	Interest Basis:	8.25% Fixed Rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Delisting Put Option Change of Control Put Option
13.	Date of Board approval for issuance of Notes and Guarantee obtained	31 January 2023
14.	Listing:	Singapore Exchange Securities Trading Limited (SGX-ST) Effective listing date: 28 February 2023
15.	Instrument Rating:	The Notes are expected to be rated B- by S&P
16.	Issuer Rating	The current rating of the Issuer is B- by S&P
17.	Method of distribution:	Non-Syndicated

Provisions Relating to Interest (if any) Payable

18.	Fixed Rate Note Provisions	Applicable
(a)	Rate of Interest:	8.25% per annum payable in arrear
(b)	Interest Payment Date(s):	August 27 and February 27 in each year
(c)	Fixed Coupon Amount(s): (Applicable to Notes in definitive form)	\$41.25 per Calculation Amount
(d)	Broken Amount(s): (Applicable to Notes in definitive form)	Not Applicable
(e)	Day Count Fraction:	30/360
(f)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
19.	Floating Rate Note Provisions	Not Applicable
20.	Zero Coupon Notes: if different from those set out in the Conditions:	Not Applicable

21. Variable Rate Note Provisions Not Applicable

Provisions Relating to Redemption

22. Issuer Call Option: Not Applicable

23. Investor Put Option: Not Applicable

24. Final Redemption Amount: \$1,000 per Calculation Amount

25. Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same: \$1,000 per Calculation Amount

General Provisions Applicable to the Notes

26. Form of Notes: **Registered Notes**

27. Additional Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable

28. Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature): No

29. Details relating to Instalment Notes:

(a) Instalment Amount(s): Not Applicable

(b) Instalment Date(s): Not Applicable

30. Redenomination applicable: Redenomination not applicable

31. Other terms or special conditions: Not Applicable

Distribution

32. (a) Name of Arranger and Dealer: Phillip Securities Pte. Ltd.

(b)

(c) Stabilising Manager(s) (if any): Not Applicable

33. Total commission and concession: 0.01% of the Aggregate Nominal Amount

34. U.S. Selling Restrictions: Reg. S Category 1

35. Additional selling restrictions: As provided in the Offering Memorandum

Operational Information

36. Any clearing system(s) other than Euroclear or Clearstream and the relevant identification number(s): Not Applicable

37. (a) Delivery from Issuer to Dealer Delivery free of payment

(b) Delivery from Dealer to Custodian Banks of investors Delivery free of payment

38. Additional Paying Agent(s) (if any): Not Applicable

39. ISIN: XS2586740818

40. Common Code: 258674081

USE OF PROCEEDS

Please refer to the "*Purpose of the Programme and Use of Proceeds*" section in the Offering Memorandum.

Listing Application

This Pricing Supplement comprises the final terms required for the issue of Notes described herein pursuant to the US\$400 million Guaranteed Multicurrency Medium Term Note Programme of Geophysical Sub-Strata Ltd. guaranteed by SDP Services Limited and EICR (Cyprus) Limited.

Responsibility

Each of the Issuer and the Guarantors accepts responsibility for the information contained in this Pricing Supplement.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed, or reports contained in this Pricing Supplement. The approval in-principle from, admission of the Notes to the Official List of, and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Subsidiary Guarantors, their respective subsidiaries (if any), their associated companies (if any), the Programme or the Notes.

Signed on behalf of the Issuer:

By: 

Duly authorised

Signed on behalf of the Guarantors:

By: 

Duly authorised

By: 

Duly authorised
