



A-SONIC AEROSPACE LIMITED
Regn. No. 200301838G

<p style="text-align: center;">ANNOUNCEMENT</p>
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A-Sonic Aerospace Limited, through one of its subsidiaries, had increased its equity interest in A-Sonic Logistics (Australia) Pty Ltd (the "Company"), from 80% to 100%, by acquiring an additional 20% interest at AUD1.

The increase in equity interest is not expected to have any material impact on the financial results of the Company and its subsidiaries for the financial year ending 31 December 2016.

ISSUED BY ORDER OF THE BOARD

Loo Keat Choon
Joint Company Secretary

29 July 2016