

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

On 29 July 2014, UBS AG (the “**Issuer**”), acting through its London Branch released its second quarter 2014 report for the period ended 30 June 2014. Copies of the Issuer’s second quarter 2014 report can be obtained at the office of Allen & Gledhill LLP at One Marina Boulevard #28-00, Singapore 018989, and viewed at http://www.ubs.com/global/en/about_ubs/investor_relations/quarterly_reporting/2014.html.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

29 July 2014