

ALPHA DX GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

**RESPONSES TO QUERIES
BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
DATED 26 MAY 2022**

*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as the Company's announcement on SGXNet dated 24 May 2022, in relation to the update on change of Sponsor for Alpha DX Group Limited ("**Alpha**" or the "**Company**") ("**Previous Announcement**").*

1 INTRODUCTION

The Board of Directors (the "**Board**") of the Company (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce its responses to the queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in relation to the Company's Previous Announcement.

2 QUERIES BY THE SGX-ST

2.1 Please update shareholders on the status of the Company's "advanced discussions with several potential firms". When will the potential firm be appointed as the Company's continuing sponsor?

Company's Response:

A potential firm is currently in the process of conducting due diligence on the Company with a view to be appointed as the New Sponsor of the Company. While the Company is unable to definitively ascertain the date on which the potential firm will be appointed as the New Sponsor of the Company, the Company estimates that appointment should be finalised by 30 June 2022. The Company will release an announcement on the appointment of New Sponsor once the appointment is finalised and will continue to provide status update(s) to shareholders on this matter as and when necessary.

2.2 We draw your attention to Catalist Rules 746(1) and (5) which state that an issuer must retain a sponsor at all times, and that the issuer may be delisted if it does not have a sponsor for more than 3 continuous months. We note that the Company's existing sponsor's last day of service will be on 31 May 2022.

a. Please elaborate on how the Company intends to comply with the Catalist Rules.

Company's Response:

The Company has been actively searching for potential firms to be appointed as the continuing sponsor of the Company. PrimePartners Corporate Finance Pte. Ltd. ("**Existing Continuing Sponsor**") is currently working with the Company and a potential firm on meeting the requirements of Catalist Rule 228 in an expeditious manner. Separately, the Company has also attempted to retain the Existing Continuing Sponsor to extend its last day of service, but was unsuccessful in this regard.

The Company will continue to use its best efforts to appoint a New Sponsor for the Company as soon as possible.

b. Please update shareholders on the Company's plans with regards to retaining its sponsor and / or appointing a new sponsor.

Company's Response:

Please refer to the Company's responses in paragraphs 2.1 and 2.2a above.

3 CAUTIONARY STATEMENT

Shareholders and potential investors of the Company should note that pursuant to Catalist Rule 746(5), the SGX-ST may remove an issuer from the list of issuers maintained by the SGX-ST in relation to Catalist ("**Official List**") that does not have a sponsor for more than 3 continuous months. Given that the last date of service by the Existing Continuing Sponsor is 31 May 2022, the Company must appoint a New Sponsor by 31 August 2022 pursuant to Catalist Rule 746(5) to avoid removal from the Official List.

Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take

BY ORDER OF THE BOARD
ALPHA DX GROUP LIMITED

Daiji Yamada
Executive Director and Chief Executive Officer

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.