

SGX/MEDIA RELEASE For Immediate Release

Company Registration Number 200413014R 36 Tuas Road, Singapore 638505

Singapore and Australia 01 May 2014

AGC announces works released with Woodside Energy

AGC Industries Pty Ltd ("AGC"), a leading Australian based maintenance services, construction and fabrication company, today announced it has been awarded works under their Multi-Discipline Services Agreement (MDSA) contract with Woodside Energy as operator of the North West Shelf Project's Karratha Gas Plant (KGP).

The award of the MDSA on October 2013 provided AGC with the opportunity to participate in a rolling program of general and campaign maintenance activity potentially over a term of 5 years.

The scope of work awarded includes the provision of a Perth based team of Karratha Life Extension (KLE) program management resources, and a core crew of KLE site based personnel who are fully supported by Woodside Energy. Additionally, AGC will provide the management, supervision and craft labour required to undertake pre outage works associated with the KLE domestic gas outage. This includes the recruitment and on boarding of all shutdown resources.

Stuart Kenny, AusGroup's CEO & Managing Director, said: "The award of these works is a testament to AGC's strong performance record in LNG. We look forward to providing long-term value to Woodside's asset management program through our extensive experience in brownfields work and our wide-ranging suite of services."

The Karratha Gas Plant is one of the most advanced integrated gas production systems in the world having the capacity to produce 12,000 tonnes of domestic gas per day. The plant consists of five LNG processing trains, two domestic gas trains, six condensate stabilisation units, three LPG fractionation units as well as storage and loading facilities for LNG, liquefied petroleum gas (LPG) and condensate. The North West Shelf Project facilities account for more than 40 per cent of Australia's oil and gas production.

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Issued for and on behalf of AusGroup Limited by Financial PR Pte Ltd.

For more information, please contact Kathy Zhang/Romil Singh T +65 6438 2990 | F +65 6438 0064 | E Kathy@financialpr.com.sg / romil@financialpr.com.sg

For further information in Australia, please contact Roze Maravillas T +61 8 6210 4591 | M +61 439 907 982 | E roze.maravillas@agc-ausgroup.com

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit www.agc-ausgroup.com