
ALLOTMENT AND ISSUANCE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) wishes to announce the number of issued ordinary shares of the Company has increased from 807,994,957 ordinary shares (inclusive of 100,000 treasury shares) to 867,994,957 ordinary shares by way of allotment and issuance of 60,000,000 new ordinary shares in the capital of the Company pursuant to the exercise of 60,000,000 warrants at the exercise price of S\$0.36 each, on 30 April 2024.

The new shares which rank pari passu in all respect with the existing shares of the Company will be listed and quoted on the Singapore Exchange Securities Trading Limited on 2 May 2024.

Pursuant to the aforesaid exercise of warrants, there are 79,910,352 outstanding warrants each with an exercise price of S\$0.36 expiring at 5.00 p.m. on 14 September 2026.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
30 April 2024