



JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

**ANNOUNCEMENT PURSUANT TO RULE 703 OF THE LISTING MANUAL
INTRA-GROUP TRANSFER OF JUPITER FOOD VIETNAM LIABILITY LIMITED
COMPANY**

The Board of Directors of Japfa Ltd (the “Company”) wishes to announce that its Singapore subsidiary, Jupiter Foods Pte Ltd has today transferred its 100% contributed capital in Jupiter Food Vietnam Liability Limited Company (“JFV”) to the Company’s Vietnamese subsidiary Japfa Comfeed Vietnam Limited Company (“JCV”) pursuant to a capital acquisition agreement of even date.

This transaction is for internal re-organisation and is not expected to have a material effect on the net tangible assets per share or earnings per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the subject transaction save through their shareholdings in the Company.

By Order of the Board
Japfa Ltd

Tan Yong Nang
Executive Director and Chief Executive Officer
1 July 2019