

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**RESPONSE TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) QUERIES ON:  
MONTHLY UPDATE ANNOUNCEMENT AS ANNOUNCED ON 28 October 2022**

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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 28 October 2022 (“**Previous Announcement**”).

The Board of Directors (the “**Board**”) of Chaswood Resources Holdings Ltd. (the “**Company**”) refers to the queries raised by SGX-ST on 1 November 2022 in respect of the Previous Announcement. The Board sets out its responses to SGX-ST as enclosed in **Appendix A**.

By Order of the Board

ANDREW ROACH REDDY  
Managing Director  
3 November 2022

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*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*

## Appendix A

### **SGX queries raised on 1 November 2022**

"We refer to Chaswood's monthly update announcement of 28 Oct 2022, which summarized the Company's termination of the SPA dated 27Dec 2021 in connection with the proposed RTO; and the Company seeking a voluntary delisting from SGX.

Please provide more information and status on the Company's plans of making an exit offer to shareholders in accordance to Rule 1308 and seeking a voluntary delisting from the Exchange. Please also provide an indicative timeline and timetable for such plans leading to the delisting."

### **Response by the Company to SGX-ST queries raised on 1 November 2022**

The Company has written to 4 major shareholders proposing an exit offer following several meetings. At this point of announcement, most of the major shareholders are not in favor and not in the financial position to provide an exit offer. An additional effort was made by the Company via the major shareholders to extend to any other interested party who may be interested in the exercise.

#### Expected timetable in relation to the Voluntary delisting

	<b>Key Milestones</b>	<b>Expected dates</b>
1.	Termination of the Sales and Purchase Agreement dated 27 December 2021 (the "SPA") by way of a deed of termination ("Deed").  Invitation to an exit offer made to all major shareholders and any other interested parties to be delisted commenced immediately thereafter.	Week 1 of October 2022
2.	Target closure of invitation to the exit offer for major shareholders or any other interested parties pursuant to the SGX Catalist Ruling.	Week 3 of December 2022
3.	To confirm and announce via "monthly update announcement" that no major shareholders and any other interested parties accept or are in the capacity to participate in the exit offer.	Week 4 of December 2022
4.	The Company to disclose and confirm of non-submission of the RTO application to SGX RegCo by 31 January 2023.	Week 4 of December 2022
5.	Assume receipt from the exchange the confirmed delisting notice from the Catalist board of SGX-ST for non-submission of the RTO application to SGX RegCo.	Week 2 of January 2023
6.	Announce to all shareholders of the Company with the NOTIFICATION FOR DELISTING from SGX-ST of CHASWOOD RESOURCES HOLDINGS LIMITED.	Week 2 of January 2023