



Acquisition of additional ordinary shares in the capital of OUB Centre Limited (the “OUBC Shares” and each, an “OUBC Share”) from Kuwait Investment Office

- **Determination of the Final Fair Value as consideration for each OUBC Share and exercise by of pre-emption rights by Beacon Property Holdings Pte. Ltd.**
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All capitalised terms used in this Announcement shall, unless otherwise defined herein, have the same meaning ascribed thereto in the previous announcement of OUE Limited (the “Company”) released on 10 June 2015 (the “Initial Announcement”) bearing the title “Proposed increase in shareholding in associated company OUB Centre Limited”.

Further to the Initial Announcement, the Board of Directors of the Company wishes to announce that:

- (a) its wholly-owned subsidiary, Beacon Property Holdings Pte. Ltd. (“BPHPL”) has today exercised its pre-emption rights in accordance with the Articles of Association of OUBC to acquire 60,000,000 OUBC Shares, representing its *pro-rata* entitlement of OUBC Shares that BPHPL may acquire from KIO in accordance with its existing shareholding of 50% of the total number of issued shares in the capital of OUBC; and
- (b) the Final Fair Value of each OUBC Share, that is, the purchase price of each OUBC Share to be acquired by BPHPL from KIO, is S\$5.8177, as confirmed by the independent accountant.

The Company will release a further announcement upon completion of the Acquisition.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary

30 September 2015

OUE LIMITED

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