



JB FOODS LIMITED

(Company Registration No. 201200268D)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 240,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES"), AT AN ISSUE PRICE OF S\$0.12 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS (AS DEFINED HEREIN) AS AT 1 OCTOBER 2014, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")

ALLOTMENT, LISTING AND QUOTATION OF RIGHTS SHARES

The board of directors (the "**Directors**") of the Company refers to the Company's announcements dated 2 September 2014, 18 September 2014, 23 September 2014, 1 October 2014, 7 October 2014 and 27 October 2014 relating to the Rights Issue (the "**Rights Issue Announcements**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Rights Issue Announcements and the Offer Information Statement lodged with the Monetary Authority of Singapore on 1 October 2014 (the "Offer Information Statement").

Further to the Rights Issue Announcements, the Board is pleased to announce that the 240,000,000 Rights Shares have been allotted and issued today on 29 October 2014, pursuant to the Rights Issue, and that the Rights Shares will be credited into the relevant Securities Accounts on or about 30 October 2014.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the existing Shares, save that they will not rank for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

Following the allotment and issue of the Rights Shares, the total number of issued Shares will increase to 720,000,000 Shares.

The Rights Shares will be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 30 October 2014.

BY ORDER OF THE BOARD

ONG BENG HONG

Joint Company Secretary
29 October 2014

The initial public offering of JB Foods Limited was sponsored by AmFraser Securities Pte. Ltd. (a member of AmInvestment Bank Group) and Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) (the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this announcement.