

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

**UPDATE ON LITIGATIONS IN MALAYSIA**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 19 June 2018, 26 July 2018, 16 August 2018, 30 August 2018, 12 September 2018, 28 September 2018, 15 October 2018, 29 October 2018, 2 November 2018, 16 November 2018 and 26 November 2018, 10 December 2018 and 11 January 2019 ("Previous Announcements").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiaries of the Company as detailed in the Previous Announcements, as below:

1.	Plaintiff:	Trend Masters Sdn. Bhd.												
	Defendant:	Bistroamericana (BB) Sdn. Bhd., an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd (“CRSB”).												
	Update:	<i>Reference: Announcement dated 26 July 2018</i>  Further to the case management held on 30 January 2019, the Plaintiff has served a draft copy of the consent judgement on a settlement and the Court has fixed 14 February 2019 to record the consent judgement.												
2.	Plaintiff:	Public Performance Malaysia Sdn. Bhd.												
	Defendants:	Indirect subsidiaries of the Company through CRSB namely: (i) Bistroamericana (SJ) Sdn Bhd (ii) Bistroamericana (SA) Sdn Bhd (iii) Bistroamericana (A) Sdn Bhd (iv) Bistoramericana (M) Sdn Bhd (v) Bistroamericana (BU) Sdn Bhd (vi) Bistroamericana (QB) Sdn Bhd (vii) Bistroamericana (BB) Sdn Bhd (viii) Bistroamericana (PJ) Sdn Bhd												
	Background:	<p>On 30 January 2019, the Defendants each received a letter dated 22 January 2018 respectively from the solicitor representing the Plaintiff notifying that the Plaintiff has commenced legal proceedings to recover outstanding amounts owing to the Plaintiff in respect of license fees together with interest until payment and legal cost.</p> <p>The outstanding amount claimed excluding interest and legal cost is as follows:</p> <table><tr><th>Defendant</th><th>Outstanding amount (RM)</th></tr><tr><td>Bistroamericana (SJ) Sdn Bhd</td><td>6,360.00</td></tr><tr><td>Bistroamericana (SA) Sdn Bhd</td><td>7,692.98</td></tr><tr><td>Bistroamericana (A) Sdn Bhd</td><td>7,701.69</td></tr><tr><td>Bistoramericana (M) Sdn Bhd</td><td>6,360.00</td></tr><tr><td>Bistroamericana (BU) Sdn Bhd</td><td>6,011.12</td></tr></table>	Defendant	Outstanding amount (RM)	Bistroamericana (SJ) Sdn Bhd	6,360.00	Bistroamericana (SA) Sdn Bhd	7,692.98	Bistroamericana (A) Sdn Bhd	7,701.69	Bistoramericana (M) Sdn Bhd	6,360.00	Bistroamericana (BU) Sdn Bhd	6,011.12
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		Bistroamericana (QB) Sdn Bhd	6,542.95										
		Bistroamericana (BB) Sdn Bhd	5,009.59										
		Bistroamericana (PJ) Sdn Bhd	5,831.41										
		<b>Total</b>	<b>51,509.74</b>										
	<p>The above outstanding amount has been provided or accrued in the unaudited financial statements for the financial year ended 30 June 2018 as announced on 14 August 2018.</p> <p>The court has fixed for a case management to be held as follows:</p> <table><tr><th>Date of case Management</th><th>Defendant</th></tr><tr><td>31 January 2019</td><td>Bistroamericana (SJ) Sdn Bhd Bistroamericana (BU) Sdn Bhd Bistroamericana (QB) Sdn Bhd</td></tr><tr><td>11 February 2019</td><td>Bistroamericana (A) Sdn Bhd Bistoramericana (M) Sdn Bhd Bistroamericana (BB) Sdn Bhd</td></tr><tr><td>12 February 2019</td><td>Bistroamericana (SA) Sdn Bhd</td></tr><tr><td>14 February 2019</td><td>Bistroamericana (PJ) Sdn Bhd</td></tr></table> <p>The Defendant did not attend the case management on 31 January 2019 but has communicated to the Plaintiff's lawyer to negotiate for an amicable solution. Any further material updates will be announced by the Company.</p> <p>No payment has been made in respect of this to-date.</p>			Date of case Management	Defendant	31 January 2019	Bistroamericana (SJ) Sdn Bhd Bistroamericana (BU) Sdn Bhd Bistroamericana (QB) Sdn Bhd	11 February 2019	Bistroamericana (A) Sdn Bhd Bistoramericana (M) Sdn Bhd Bistroamericana (BB) Sdn Bhd	12 February 2019	Bistroamericana (SA) Sdn Bhd	14 February 2019	Bistroamericana (PJ) Sdn Bhd
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Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
31 January 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H. K.  
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