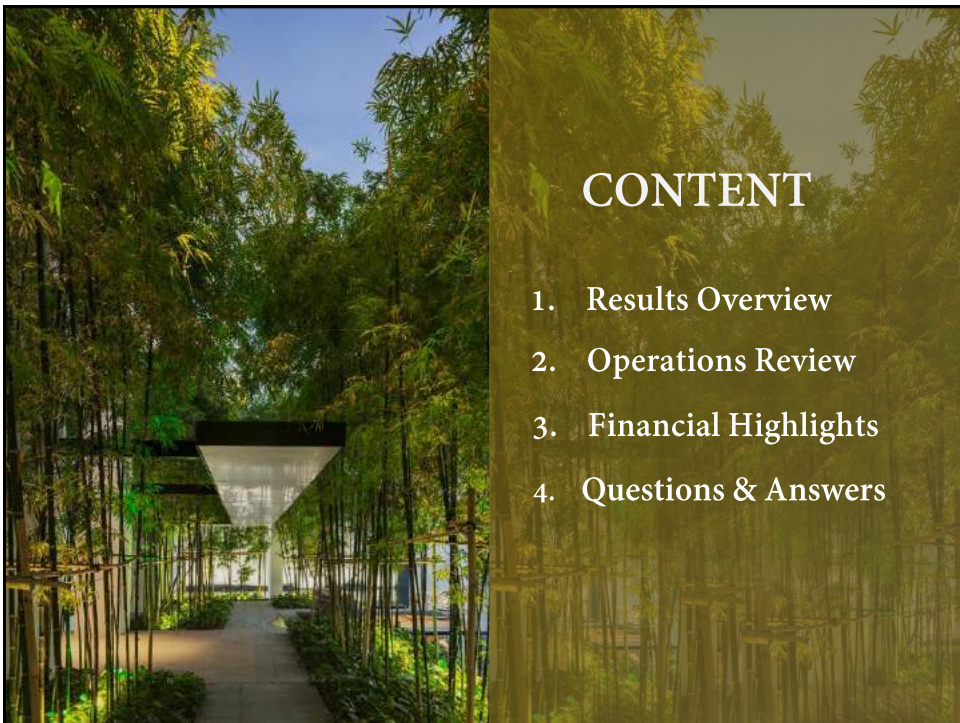




# FY 2017 Results

WING TAI HOLDINGS LIMITED

24 August 2017



## CONTENT

1. Results Overview
2. Operations Review
3. Financial Highlights
4. Questions & Answers



## Key Highlights of FY 2017

Revenue  
S\$263 million

Net Profit Attributable to Shareholders  
S\$20 million

## Key Financial Ratios

|                           | FY 2017 | FY 2016 |
|---------------------------|---------|---------|
| EPS (cents)               | 2.6     | 0.9     |
| NTA per share (S\$)       | 4.07    | 4.04    |
| Net gearing ratio (times) | 0.02    | 0.21    |

5



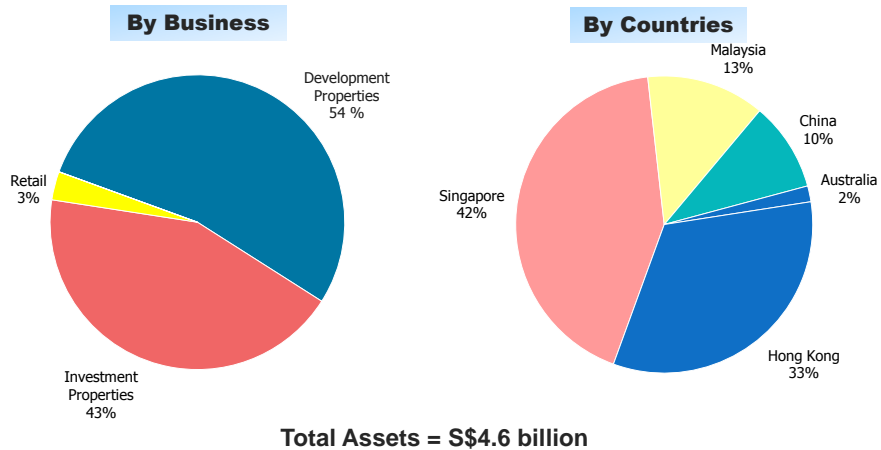
## Revenue & EBIT by Business Segments for FY 2017

|                        | Revenue<br>S\$ M | EBIT/(Loss)<br>S\$ M |
|------------------------|------------------|----------------------|
| Development Properties | 76.4             | (15.7)               |
| Investment Properties  | 35.1             | 87.8                 |
| Retail                 | 143.9            | 27.5                 |

6



## Asset Allocation by Business Segments & Geographical Locations as at 30 June 2017



7



## Development Properties

|               | FY 2017<br>S\$ M | FY 2016<br>S\$ M |
|---------------|------------------|------------------|
| Revenue       | 76.4             | 329.8            |
| EBIT / (Loss) | (15.7)           | 22.8             |

9



## Residential Properties Sales in FY 2017

|           | Units Sold | Sales Value<br>S\$ M |
|-----------|------------|----------------------|
| Singapore | 72         | 142                  |
| Malaysia  | 178        | 48                   |
| China     | 149        | 167                  |
| Total     | 399        | 357                  |

10



## Investment Properties

|         | FY 2017<br>S\$ M | FY 2016<br>S\$ M |
|---------|------------------|------------------|
| Revenue | 35.1             | 37.4             |
| EBIT    | 87.8             | 98.4             |

## Financial Highlights

## Summary Financial Highlights

|                                 | FY 2017<br>S\$ M | FY 2016<br>S\$ M |
|---------------------------------|------------------|------------------|
| Revenue                         | 263.2            | 544.5            |
| Operating (loss) / profit       | (11.8)           | 27.5             |
| Share of associate / JV profits | 73.4             | 59.4             |
| Finance costs                   | (41.9)           | (45.5)           |
| Tax & non-controlling interests | 0.4              | (34.3)           |
| Net profit                      | 20.1             | 7.1              |

13



## Balance Sheet

|                           | 30 June 17<br>S\$ M | 30 June 16<br>S\$ M |
|---------------------------|---------------------|---------------------|
| Current assets            | 1,991               | 2,547               |
| Non-current assets        | 2,625               | 2,429               |
| Current liabilities       | (216)               | (259)               |
| Non-current liabilities   | (984)               | (1,384)             |
| Net assets                | 3,416               | 3,333               |
| Shareholders' funds       | 3,147               | 3,123               |
| Non-controlling interests | 121                 | 210                 |
| Perpetual Securities      | 148                 | -                   |
| Total equity              | 3,416               | 3,333               |

14





## Net Borrowings

|                           | 30 June 17<br>S\$ M | 30 June 16<br>S\$ M |
|---------------------------|---------------------|---------------------|
| Current                   | 4                   | 87                  |
| Non-current               | 926                 | 1,289               |
| Total borrowings          | 930                 | 1,376               |
| Cash & cash equivalents   | (847)               | (723)               |
| Net borrowings            | 83                  | 653                 |
| Net gearing ratio (times) | 0.02                | 0.21                |

15



## Dividend

|                             | FY 2017    |
|-----------------------------|------------|
| Dividends per share (cents) |            |
| - Ordinary                  | 3.0        |
| - Special                   | <u>3.0</u> |
|                             | <u>6.0</u> |
| Dividend yield (%) *        | 2.8%       |

\* Based on share price prior to the date of results announcement.

16





