

# PROPOSED ACQUISITION OF SINGAPORE PRESS HOLDINGS BY WAY OF A SCHEME OF ARRANGEMENT

## DEALINGS DISCLOSURE

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### 1. INTRODUCTION

J. P. Morgan (S.E.A.) Limited ("**JPMSEAL**") refers to the proposed scheme of arrangement (the "**Scheme**") to be undertaken by Singapore Press Holdings Limited (the "**Company**") and Keppel Pegasus Pte. Ltd. (the "**Offeror**") (which is a wholly-owned subsidiary of Keppel Corporation Limited ("**KCL**")) pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore, involving, inter alia, (i) the distribution of units in SPH REIT held by the Company to the shareholders of the Company on a pro-rata basis and (ii) the Offeror acquiring the entire share capital of the Company (other than those already owned, controlled or agreed to be acquired by the Offeror and its concert parties), the consideration for which include units in Keppel REIT, which was announced on 2 August 2021 (the "**Joint Announcement**").

As stated in the Joint Announcement, JPMSEAL is the financial adviser to the Offeror in respect of the Scheme.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

### 2. DISCLOSURE OF DEALINGS

JPMSEAL refers to the dealings disclosure dated 14 September 2021 in respect of the Company's securities, the date of the dealing disclosed should have been "13-Sep-21" instead of "10-Sep-21".

Issued by  
**J.P. Morgan (S.E.A.) Limited**

15 September 2021  
Singapore