

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920  
Tel: +65 6505 0800 Fax: +65 6505 0802  
[www.swiber.com](http://www.swiber.com)

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## APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) FOR EXTENSION OF TIME

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### 1. INTRODUCTION

- 1.1 Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to its announcement dated 10 March 2017 in relation to the approval granted by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to the Company (the “**SGX-ST Approval**”) for, *inter alia*:
- (a) an extension of time of eight (8) months to announce its financial statements for the financial year ended 31 December 2016 (“**FY2016**”) (the “**FY2016 Financial Statements**”) by 1 November 2017; and
  - (b) an extension of time of seven (7) months to hold the annual general meeting of the Company for FY2016 (the “**2017 AGM**”) by 1 December 2017 (“**2017 AGM Extension**”).
- 1.2 Under the SGX-ST Approval, the 2017 AGM Extension granted by the SGX-ST is subject to approval of the same from ACRA.

### 2. APPLICATION TO ACRA FOR EXTENSION OF TIME

In line with the 2017 AGM Extension, the Company had on 24 March 2017 applied to ACRA for the following extensions of time:

- (a) under Section 175 of the Companies Act (Chapter 50) of Singapore (“**Companies Act**”), an extension of time of four and a half (4.5) months from 15 July 2017, to hold the 2017 AGM by 1 December 2017; and
- (a) under Section 201 of the Companies Act, an extension of time of seven (7) months from 30 April 2017, to hold the 2017 AGM by 1 December 2017 and to lay the FY2016 Financial Statements at such 2017 AGM.

### 3. APPROVAL BY ACRA FOR EXTENSION OF TIME

The Company wishes to announce that ACRA has on 25 April 2017 granted the Company an extension of time under Section 175(2) and Section 201(4) of the Companies Act to hold the 2017 AGM by 1 December 2017 and to lay the FY2016 Financial Statements at the 2017 AGM.

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By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
25 April 2017

By Order of the Board  
Raymond Kim Goh  
Chairman  
25 April 2017