

# 50<sup>TH</sup> ANNUAL GENERAL MEETING 27 JULY 2016

#### **GROUP'S PROJECT DEVELOPMENT PLANS**

- 1) Updating of development progress and sales status
  - Landed development projects
  - Condominium apartment projects
- 2) Looking forward marketing plans
  - Challenging residential market conditions
  - Refining marketing plan and strategies



#### **GROUP'S PROJECT DEVELOPMENT STATUS**

- Update of development projects under construction
- Review of marketing sales status





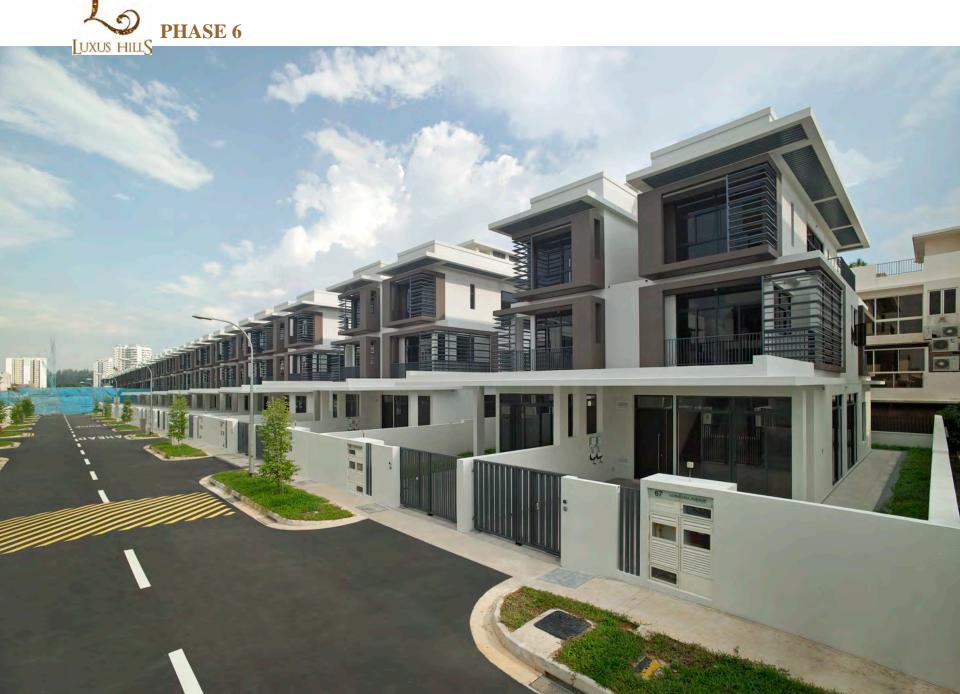








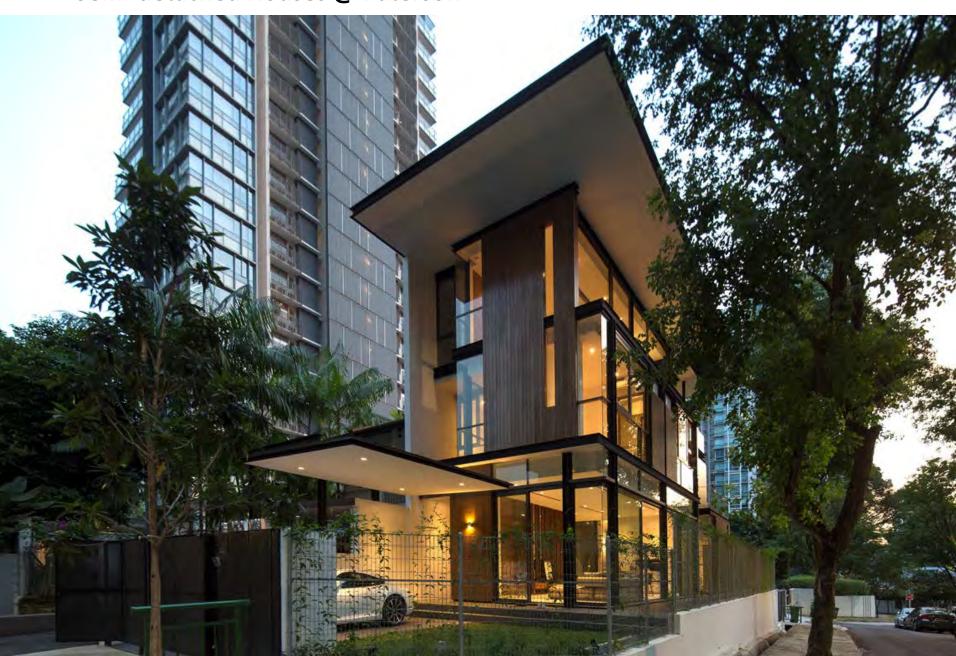








### 2 Semi-detached Houses @ Paterson



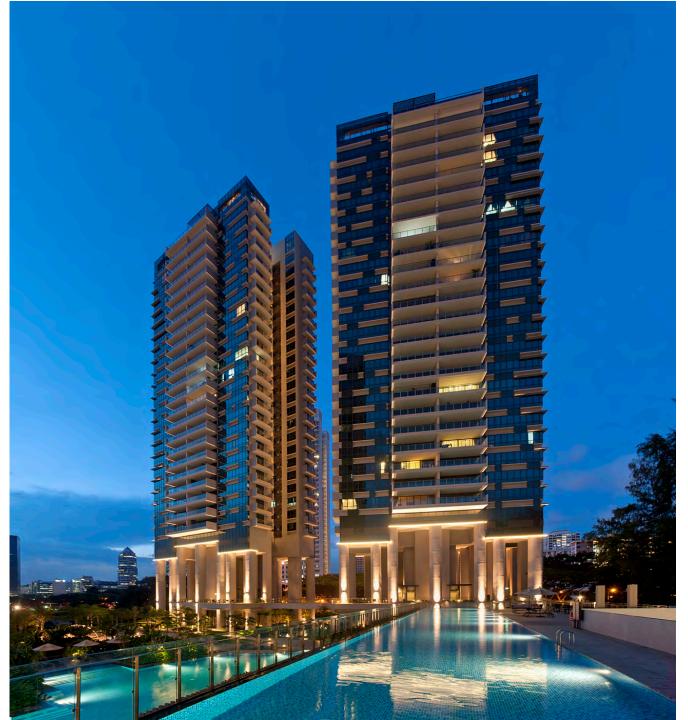
2 Semi-detached Houses @ Paterson





**Paterson Collection** 





#### **SUMMARY OF SALES & DEVELOPMENT STATUS**

- For condominium apartments projects
- For landed development projects



## CONDOMINIUM APARTMENTS PROJECTS SALES STATUS

- Vermont @ Cairnhill Rise
- Skyline Residences





- ★ Asia Pacific Property Awards 2015 Residential Development (Singapore)
- ★ Singapore Property Awards 2015 FIABCI World Prix d'Excellence





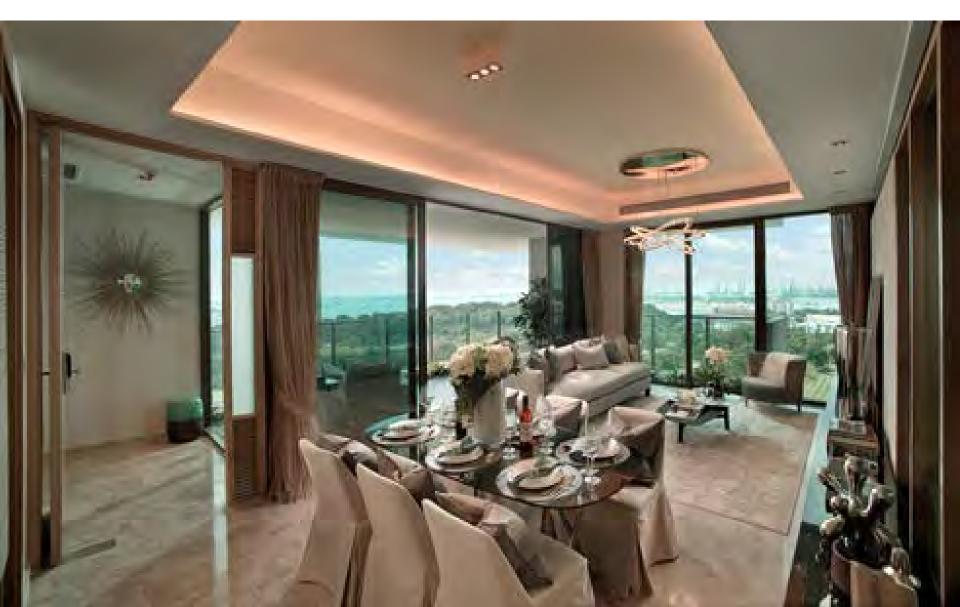
★ Singapore Property Awards 2015 FIABCI World Prix d'Excellence











## CONDOMINIUM APARTMENTS PROJECTS SALES & DEVELOPMENT STATUS

Property	Location	No. of Units	Sales Status	Development Status
1) The Vermont	Cairnhill Rise	158	100%	ТОР
2) Skyline Residences	Telok Blangah Road	283	83%	ТОР
	Total	441	89%	

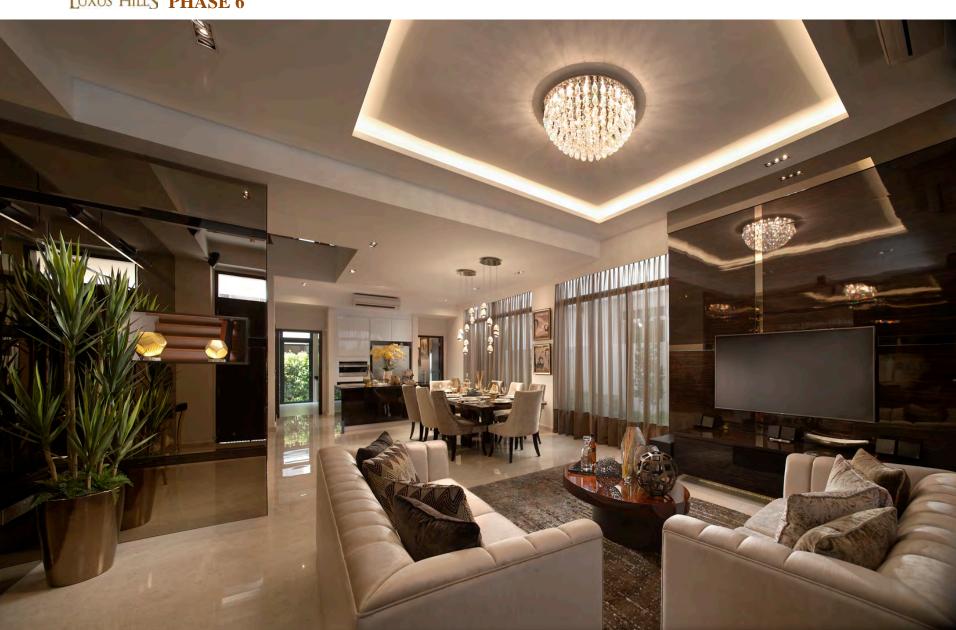


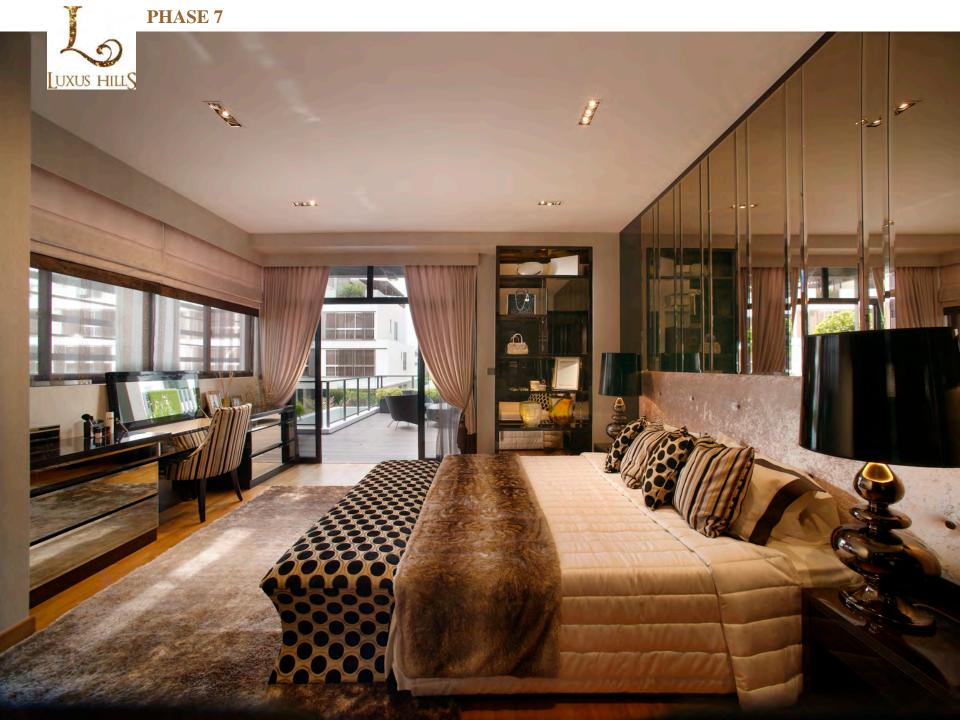
## SALES & DEVELOPMENT STATUS FOR LANDED PROJECTS

- Luxus Hills Phase 6
- Luxus Hills Phase 7









## LANDED PROPERTIES - LUXUS HILLS SALES & DEVELOPMENT STATUS

Phase Development	No. of Units	Sales Status	Development Progress
Phase 6	36	92%	ТОР
Phase 7	32	62%	71%
Total	68	78%	



Part 1: Updating of development progress and sales status in FY 2016

Part 2: Looking forward - Marketing plans



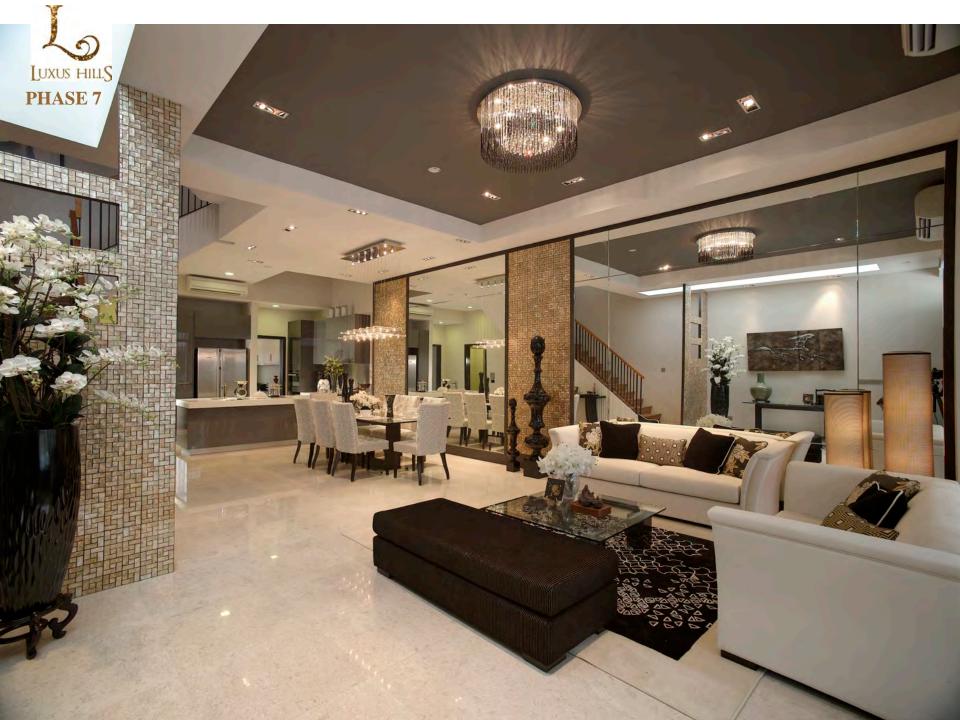
#### **LOOKING FORWARD - MARKETING PLANS**

- Government cooling measures and challenging residential market
- Marketing thrusts and strategies
- 1) Focusing on needs of target purchasers for selling remaining unsold apartment units
  - Skyline Residences
- 2) Strengthening Group's core businesses in developing and offering different types of landed properties
  - Luxus Hills at AMK Ave 5: 999 yrs lease conventional housing
  - Watercove at Sembawang Rd: Freehold cluster housing
  - Lot 12949A at AMK Ave 5/CTE: A fresh 99-yr lease to be issued by SLA
  - Offering 3 different types of landed properties to meet purchasers' preferences
- 3) Building our high-end residential projects with development options
  - St Thomas Walk project and Paterson Collection
- Marketing plans are subject to changes depending on market conditions and business environment





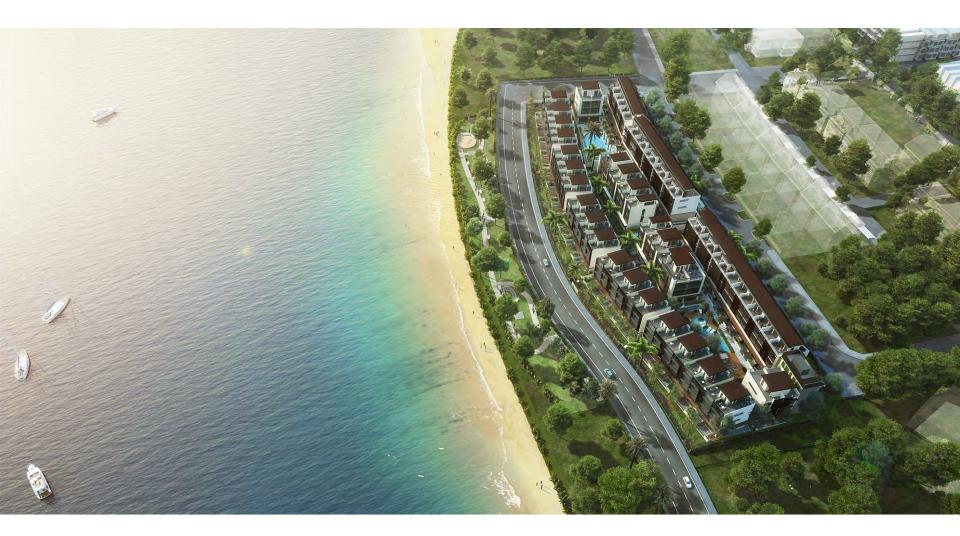
Skyline \*







### Watercove





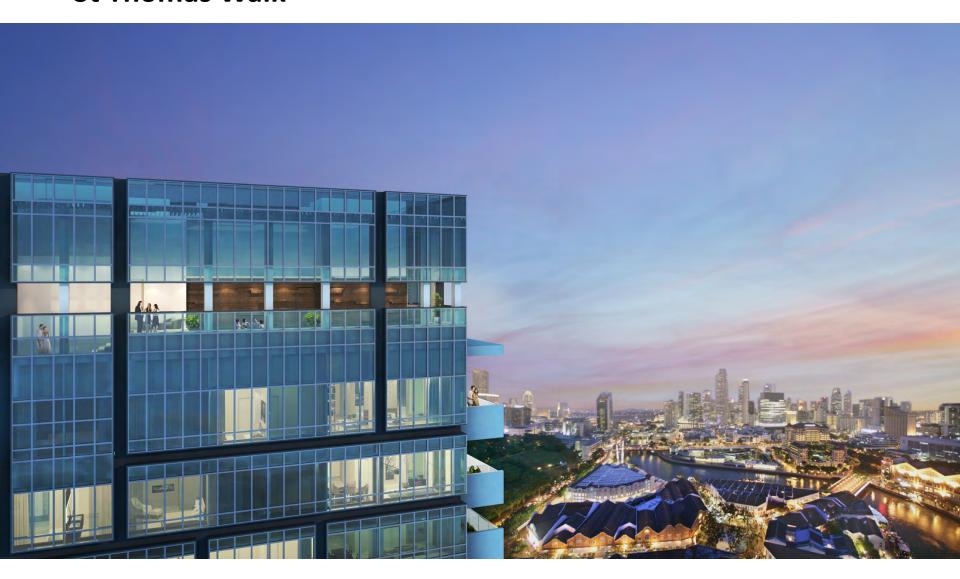


## Lot 12949A Mk 18 at Ang Mo Kio Avenue 5/Nim Road (To Be Issued With Fresh 99-Year Lease)

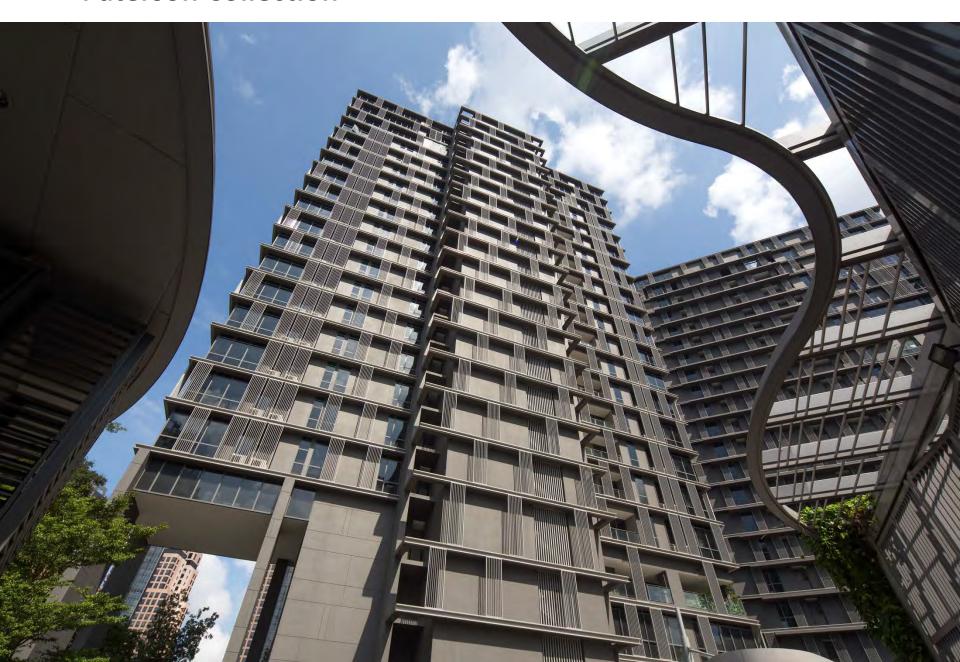
- An Agriculture land with building restriction in the title
- Submitted plans to URA to upgrade the land for Residential Development to optimize and unlock potential land value
- ❖ The Singapore Land Authority (SLA) requires the Group to apply for lifting of the building restriction in the title
- ❖ To grant lifting of the building restriction, SLA requires the Group to surrender the existing 999-year lease for reissuance of a fresh 99-year lease without building restriction and to pay differential premium (DP)
- ❖ Full compliance with above SLA requirements for URA to grant Planning approval for landed development by:
  - a) proceeding with payment of DP to upgrade the land use
  - b) accepting a fresh 99-year lease title issued by SLA in order to lift building restriction



### **St Thomas Walk**



### **Paterson Collection**



#### **SUMMARY OF MARKETING PLANS**

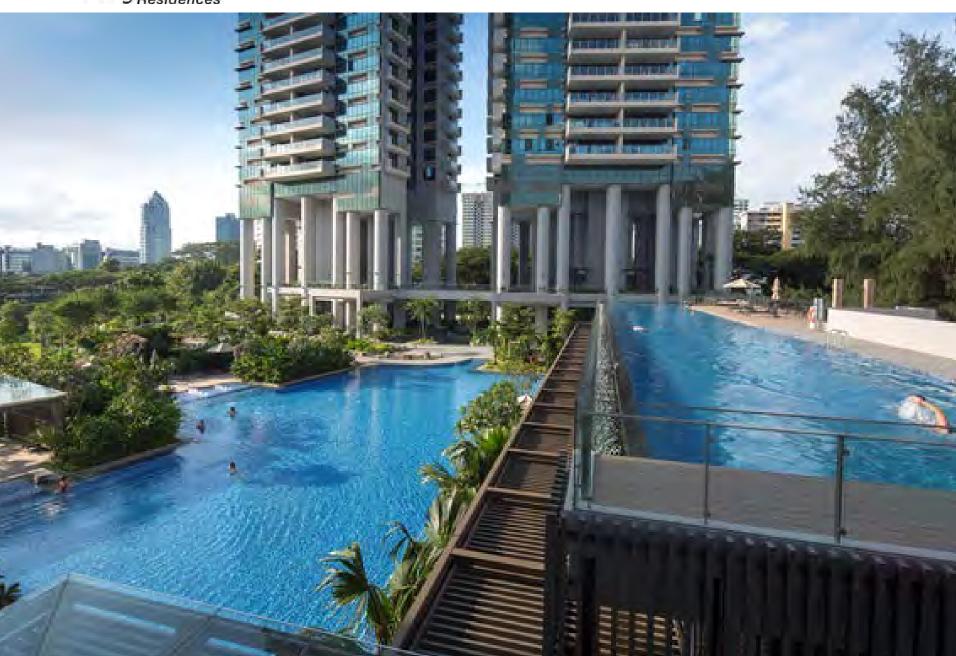
- To develop and launch the various development projects in different stages and phases with 3 marketing strategies as outlined
- Projects in the pipeline 3 apartment projects and 3 landed development projects



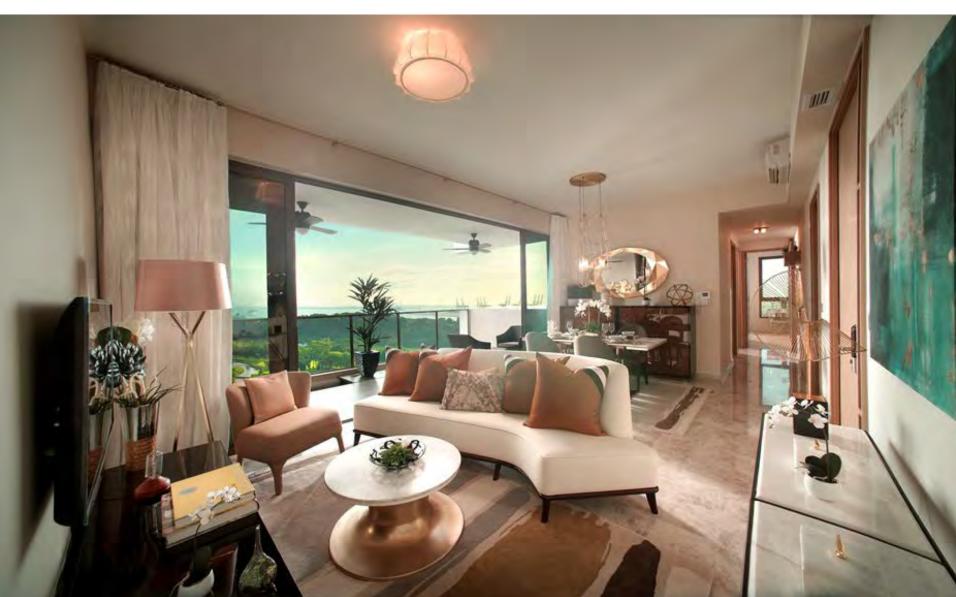








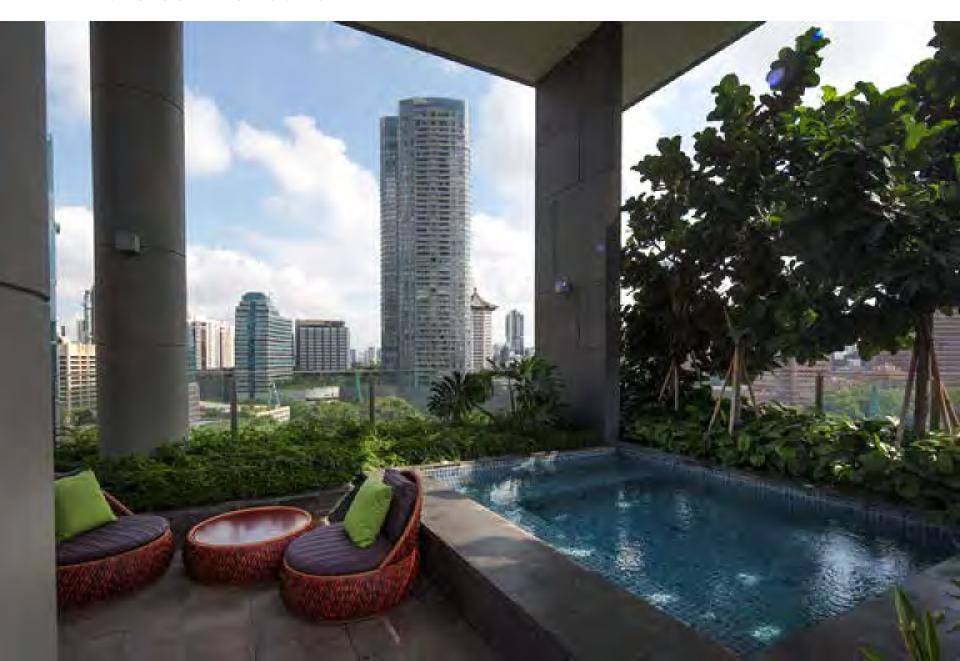




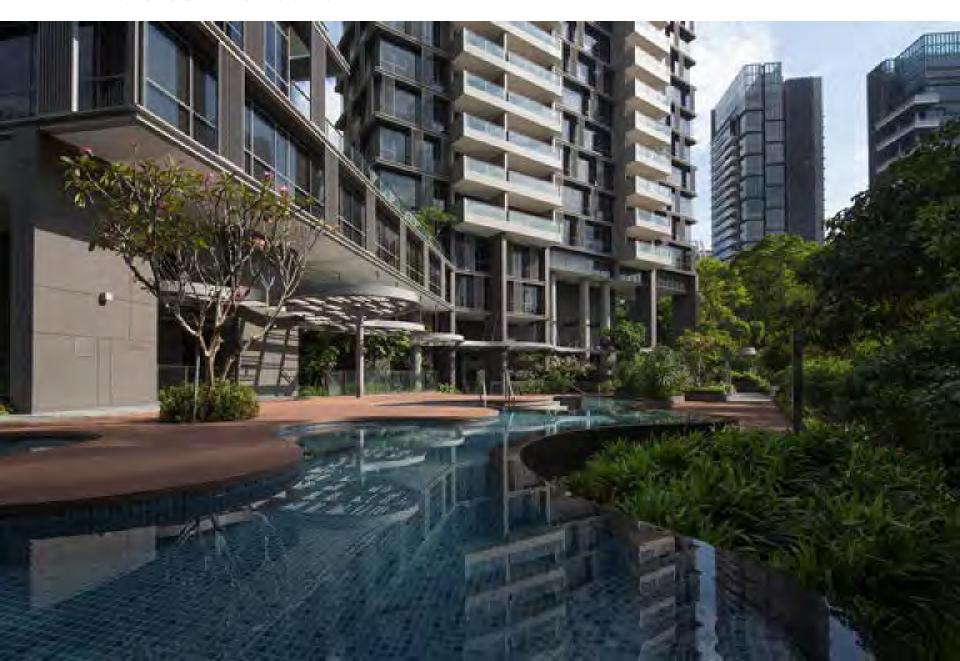
## **St Thomas Walk**



# **Paterson Collection**



## **Paterson Collection**















#### Lot 12949A MK 18



### Watercove



## Watercove



- Looking forward our marketing plans to launch the various development projects in different stages and phases with 3 outlined marketing strategies.
- The marketing plans as indicated in the presentation slides may be subject to changes depending on market conditions and the business environment.





