

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.

**PT Gajah Tunggal Tbk announces
final results of Consent Solicitation**

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, November 26, 2016 – – PT Gajah Tunggal Tbk (the “**Company**”) announced today the results of a consent solicitation (the “**Consent Solicitation**”) to approve certain proposed amendments (the “**Proposed Amendments**”), as described in the consent solicitation statement dated as of November 10, 2016 (the “**Consent Solicitation Statement**”) to its indenture dated as of February 6, 2013 (the “**Indenture**”), governing its 7.75% Senior Secured Notes due 2018 (the “**Notes**”), guaranteed by its subsidiary.

As of 5:00 p.m., New York City time, on November 25, 2016 (the “**Expiration Time**”), the Issuer has been advised that holders representing a majority of the aggregate principal amount of outstanding Notes, validly consented to the Proposed Amendments. The Issuer hereby announces its acceptance of the consents and its intention to enter into a supplemental indenture reflecting the Proposed Amendments. Subject to the conditions set forth in the Consent Solicitation Statement, holders of the Notes that validly delivered their consents to the Proposed Amendments at or prior to the Expiration Time will receive a cash payment equal to U.S.\$6.00 per U.S.\$1,000 principal amount of Notes on November 30, 2016, the settlement date.

The Company mandated Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch and The Hongkong and Shanghai Banking Corporation Limited as solicitation agents with respect to the Consent Solicitation.

Holders of the Notes may contact the Information and Tabulation Agent with respect to the Consent Solicitation, D.F. King by phone at +1 212 269 5550 (New York), +852 3953 7230 (Hong Kong) or +44 20 7920 9700 (London) by email (gt@dfkingltd.com).

DISCLAIMER

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. The distribution of this press release and the Consent Solicitation Statement in certain jurisdictions may be restricted by law. Persons into whose possession the Consent Solicitation Statement come are required to inform themselves about and observe any such restrictions

This notice is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.

*This notice does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market and its implementing regulations (the “**Indonesian Capital Market Law**”). The Notes may not be offered within the territory of the Republic of Indonesia or to Indonesian citizens using mass media or offered to more than one hundred Indonesian residents or Indonesian citizens, wherever they are domiciled, and/or sold to more than fifty Indonesian residents or Indonesian citizens, wherever they are domiciled, within a certain time, in a manner which constitutes a public offering under the Indonesian Capital Market Law.*