

INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS AND SHARE OPTIONS PURSUANT TO INNOPAC SHARE PERFORMANCE SHARE SCHEME AND INNOPAC SHARE OPTION SCHEME (COLLECTIVELY "THE SCHEMES")

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Schemes in the Circular dated 13 April 2005.

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Innopac Holdings Limited (the "Company") wishes to announce that the Company has on 28 April 2015 granted 95,000,000 share awards and 95,000,000 share options described below pursuant to the rules of the Scheme:-

Share Awards

a	Date of grant	28 April 2015
b	Exercise price	N/A
c	Number of share awards granted	95,000,000
d	Market price of its securities on the date of grant	S\$0.008
e	Number of share awards granted to directors	84,000,000
f	Vesting of share awards	The share awards are subject to achieving pre-determined performance targets during one (1) financial year performance period and or other terms and conditions being met.

Share Options

a	Date of grant	28 April 2015
b	Exercise price of options granted	S\$0.008
c	Number of options granted	95,000,000
d	Market price of its securities on the date of grant	S\$0.008
e	Number of options granted to directors	74,000,000
f	Validity period of the options ¹	28 April 2015 – 27 April 2025

Note ¹: Options granted to Group Executives and Group Directors have a life span of ten years (28 April 2015 to 27 April 2025) while those granted to Non-Executive Directors shall have a life span of five years (28 April 2015 to 27 April 2020).

By Order of the Board
Innopac Holdings Limited

Stanley Chu
Company Secretary
28 April 2015