SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

COMPLETION OF THE PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN GENERAL STORAGE COMPANY PTE. LTD.

Unless otherwise defined or the context requires otherwise, capitalised terms are used in this announcement shall bear the same meanings as ascribed to them in Previous Announcement as defined below.

The Company refers to its previous announcements dated 2 September 2021 and 3 December 2021 in respect of its entry into a sale and purchase agreement relating to the sale of General Storage Company Pte. Ltd. ("**GSC**") and its subsidiaries.

The Company wishes to announce that Completion has taken place today. The Company has received the completion payment of S$87.2 million, which is subject to any adjustments by the agreed adjustment date. Following Completion, GSC and its subsidiaries have ceased to be part of the SingPost Group.

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