



MDR Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200009059G)

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## **DISTRIBUTION AGREEMENT TO DISTRIBUTE VT PRODUCTS**

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The Board of Directors (the “**Board**”) of mDR Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly owned subsidiary, VT Cosmetics Pte Ltd (formerly known as MDR Investments Pte Ltd/Shenzhen Quanli Leather (S) Pte Ltd), has entered into a three (3) years distribution agreement (the “**Agreement**”) with VT Cosmetic, Inc. (“**VT**”) and Momspalm Co. Ltd. (“**Momspalm**”) under which VT Singapore has been appointed as an official authorized distributor of VT’s products in Singapore, Malaysia and Indonesia.

The above transaction is funded by internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2018.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Agreement, save for their respective shareholdings in the Company.

### **About VT and Momspalm**

VT Cosmetic is an emerging Korean Beauty brand. VT has gradually expanded into various product lines which include makeup, skincare, baby care, household and oral care products.

Momspalm is a Korean company that provides procurement and distribution services to VT for overseas sales of VT’s products.

### **BY ORDER OF THE BOARD**

**Madan Mohan**  
*Company Secretary*

18 October 2018