

GSH CORPORATION LIMITED

(Incorporated in the Republic of Singapore) Registration No. 200106139K

COLLABORATION WITH JIAXING MUNICIPAL GOVERNMENT

The Board of Directors (the "Board") of the Company together with its subsidiaries, (the "Group") wishes to announce that the wholly-owned subsidiary company, GSH Properties (PRC) Pte. Ltd. together with KOP Properties Pte. Ltd., a related company to one of the Company's controlling shareholder, have collaborated with the Jiaxing Municipal Government (collectively, the "Parties") to explore to develop an iconic integrated township project located near Jiaxing's high-speed rail station.

The township project, if proceeded upon, aims to incorporate Singapore's experience in comprehensive master-planning. Highlights of this development will include innovative mixed developments and community living concepts, as well as attracting local, Singapore and international industry players. It aims to set new standards in China's railway township development and in attracting top talent to work, live and play.

The Parties are in the midst of finalising the terms of the collaboration and the Company will make the necessary announcements when there are further developments on this matter.

Other than those disclosed in this announcement, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid collaboration save for their shareholdings in the Company.

On behalf of the Board

Gilbert Ee Guan Hui CEO / Executive Director 26 June 2019