

RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalist (the "Catalist Rules"), the Board of Directors of Megachem Limited (the "Company") wishes to announce that at the Annual General Meeting (the "AGM") of the Company held on 20 April 2018, all the resolutions as set out in the Notice of AGM dated 29 March 2018, put to vote at the AGM, were duly passed.

(a) The results of the poll on each the resolutions put to vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
(Resolution 1) To receive and adopt the Statement by Directors and Audited Financial Statements of the Company for the financial year ended 31 December 2017 together with the Auditor's Report thereon.	114,591,169	114,591,169	100%	0	0.00%
(Resolution 2) To declare a final tax exempt dividend of 0.7 cent per share for the financial year ended 31 December 2017.	114,591,169	114,591,169	100%	0	0.00%
(Resolution 3) To approve Directors' fees of S\$146,000 for the financial year ending 31 December 2018.	114,591,169	114,591,169	100%	0	0.00%
(Resolution 4) To re-elect Mr Jeffrey Tan Bock Chia pursuant to Article 104 of the Company's Constitution.	89,165,086	89,165,086	100%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
(Resolution 5) To re-elect Dr Tay Kin Bee pursuant to Article 104 of the Company's Constitution.	114,591,169	114,591,169	100%	0	0.00%
(Resolution 6) To re-appoint Messrs RSM Chio Lim LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	114,591,169	114,591,169	100%	0	0.00%
Special Business					
(Resolution 7) To authorise Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50.	114,591,169	114,591,169	100%	0	0.00%
(Resolution 8) To approve the renewal of Interested Person Transactions Mandate.	74,614,499	74,614,499	100%	0	0.00%

(b) Details of parties who are required to abstain from voting on any resolution(s)

- (i) The Interested Persons, Chori Co., Ltd, holding 39,976,670 Ordinary Shares in the Company, and its associates had abstained from voting on Resolution no. 8. The 39,976,670 Ordinary Shares are held under the custodian account of Chori Co., Ltd. maintained with Citibank Nominees Singapore Pte. Ltd.
- (ii) Mr Jeffrey Tan Bock Chia, an Executive Director of the Company, holding 25,426,083 ordinary shares in the Company, had abstained from voting on Resolution no. 4 pertaining to his own re-election.

(c) Name of firm appointed as Scrutineer

Appleton Global Pte. Ltd. was appointed as Scrutineer for the AGM.

By order of the Board

Chew Choon Tee
Managing Director

20 April 2018

This announcement has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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