

DAPAI INTERNATIONAL HOLDINGS CO. LTD.

(Company Registration No. 41211)

(Incorporated in Bermuda)

("Company")

**APPLICATION FOR FURTHER EXTENSION OF TIME TO MEET REQUIREMENTS
UNDER RULE 1314 OF THE LISTING MANUAL OF THE SGX-ST TO EXIT FROM SGX-ST WATCH-LIST**

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements of the Company on 16 February 2016, 4 March 2016 and 5 April 2016.

The Board wishes to note that on 5 April 2016, the SGX-ST granted the Company an extension of time of up to six (6) months to 5 September 2016 to meet the requirements for removal from the Watch-list.

The Board further wishes to update that the Company has appointed certain professionals in connection with the Proposed Acquisition and the progress relating to the Proposed Acquisition is currently ongoing. The Company had on 1 September 2016 made an application to the SGX-ST for a further extension of time. The Company will update shareholders in due course when it has received the SGX-ST's response to such application.

In the meantime, shareholders of the Company and potential investors should exercise caution when trading in the shares, and where in doubt as to the action they should take, they should consult their financial, tax, legal or other professional advisers.

By Order of the Board

Chen Xizhong
Executive Chairman

5 September 2016