

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

ANNOUNCEMENT

ANNOUNCEMENT OF COURT JUDGMENT

Where capitalised terms are used in this announcement and not otherwise defined herein, such capitalised terms shall bear the same meanings as used in the Company's announcement dated 24 October 2011 in relation to the Service of Writ of Summons on Subsidiary.

The Board of Directors of Ramba Energy Limited (the "Company" or, the "Group") refers to the previous announcement released on 24 October 2011 with respect to the Service of Writ of Summons on its wholly-owned subsidiary, RBC Properties Pte Ltd ("RBC"), by Defu Furniture Pte Ltd (the "Plaintiff") on 14 October 2011.

The Board of Directors of the Company wishes to announce that trial has been concluded and that the High Court (the "Court") released its judgment on 3 January 2014.

The Court dismissed RBC's defence and counter-claim against the Plaintiff and held that the Plaintiff had validly rescinded the Letter of Offer.

The Court also dismissed the Plaintiff's claim for the sum of S\$78,216.88 being interest charges incurred by the Plaintiff in financing the fitting-out works.

The Court ordered RBC to repay the Plaintiff the total sum of S\$504,686.26 which amount includes, among other things, the security deposit, rental and utility charges paid by the Plaintiff, and interest on all sums awarded from the date of the writ (i.e. 14 October 2011), or the date the sum was paid by the Plaintiff, whichever is later.

The Court also held that that the Plaintiff shall be entitled to costs and damages in respect of the fitting-out works and reinstatement works, to be assessed by the Registrar.

The Company is presently studying the Court's judgment and it will explore all its options before deciding on its next course of action. The Company will make further announcement(s) as and when material developments in the present matter arise.

The Board of Directors of the Company does not expect this lawsuit to have any material impact on the Group's performance for the financial year ended 31 December 2013.

By Order of the Board of

RAMBA ENERGY LIMITED

TAN CHONG HUAT

Non-Executive Chairman

9 January 2014