



MM2 ASIA LTD.

(Company Registration No. 201424372N)

(Incorporated in Singapore)

(the "Company")

CESSATION OF QUARTERLY REPORTING

The board of directors (the "**Board**") of **MM2 Asia Ltd** (the "**Company**"), and together with its subsidiaries, the "**Group**") wishes to update the shareholders of the Company that following the recent amendments to the Listing Rules of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**") which came into effect on 7 February 2020, the Company will be ceasing quarterly reporting with immediate effect.

The Board considers that the cessation of quarterly reporting will enable the Group to reduce manpower and other compliance cost involved in the preparation of financial statements on quarterly basis and allow resources reserved for the Group to be invested in generating growth and creating value over a longer term. Hence, the Board believes that a half-yearly financial reporting cycle, observation of strengthened disclosure requirements with regular business updates is sufficient to keep the market informed of the Company's state of affairs.

Accordingly, the Company's next financial results announcement shall be in relation to the unaudited consolidated financial results of the Group for the full financial year ending 31 March 2020, which will be released on or before 30 May 2020 via SGXNet, pursuant to Rule 705(1) of the SGX-ST Listing Manual.

The Board will consider providing voluntary interim business performance updates of the Group to shareholders, should such updates be considered useful as a result of rapid changes in the business environment and the long-term business strategy of the Group.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Melvin Ang Wee Chye

Executive Chairman

19 February 2020