

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



Sales Update – Pan Hong Run He

The Board of Directors (the “**Board**” or the “**Directors**”) of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the cumulative pre-sale results of Pan Hong Run He, a property project which is under pre-sale stage, as at 16 July 2019:

Residential Units:

	Pan Hong Run He
Est. total GFA released for sale (total units)	107,978 sq.m. 978 units
Est. total GFA pre-sold (total units)	85,314 sq.m. 805 units
Percentage of pre-sold	79%
Contracted sales	Pre-tax: RMB809.4 million Net of tax: RMB742.6 million
Average selling price per square meter	Pre-tax: RMB9,487 Net of tax: RMB8,704

The above pre-sale results are unaudited and are based on the Group's preliminary internal information, which may differ from the actual figures to be disclosed in the consolidated financial statements to be published by the Group in its unaudited quarterly and full year results or the audited financial statements for the financial year ending 31 March 2020 due to various uncertainties during the process of collating such sales information. As such, the above figures are provided for shareholders' or investors' reference only and should not be taken as a measure or indication of the Group's current or future operating or financial performance.

Shareholders of the Company and potential investors are urged to exercise caution when dealing in the shares and/or other securities of the Company and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, Shareholders and potential investors are advised to consult licensed securities dealer, registered institution in securities, bank manager, solicitor, certified public accountant or other professional adviser.

By Order of the Board

Wong Lam Ping
Executive Chairman

19 July 2019