News Release

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SGX Stock Exchange welcomes UTI India Nifty 50 Index ETF

SGX Stock Exchange today welcomed the listing of the UTI India Nifty 50 Index ETF, offering investors convenient access to India's equity market through one of the country's most widely recognised large-cap benchmarks.

Managed by UTI International (Singapore), the ETF tracks the Nifty 50 Index, which comprises 50 of India's largest and most liquid companies listed on the National Stock Exchange of India (NSE). It is the first SGX-listed ETF to use the Variable Capital Company (VCC) structure to invest directly in an India-domiciled ETF, giving investors access to India's large caps through an established and liquid fund.

The ETF can be traded in both SGD and USD, under the trading codes NIF and NIU respectively.

Ng Yao Loong, Head of Global Financial Markets, SGX Group, said, "Investors in Singapore want India equity exposure that is simple to access and liquid to trade. Through the VCC structure, this ETF gives them the Nifty 50 on SGX, in SGD or USD, backed by liquidity of the India-domiciled fund. It also broadens the India-linked products investors can access through SGX. We are pleased to work with UTI International on this listing."

Jermyn Wong, Chief Executive Officer, UTI International (Singapore) Private Limited, said, "The listing of Singapore's first Nifty 50 ETF marks a new chapter in India-Singapore market connectivity. As a leading Indian asset manager, UTI is proud to bring to market another innovative product, providing our investors with more solutions to access India."

Following this listing, SGX offers 65 ETFs across asset classes and markets, with total assets under management of approximately S$20 billion.

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About SGX Group (Singapore Exchange)

SGX Group is one of the world's most trusted international marketplaces, known for its stability and openness. Anchored in Singapore, we enable price discovery, capital formation and risk management across asset classes, supported by resilient infrastructure and robust clearing. We convene issuers, investors and intermediaries to create and grow markets that stand the test of time. Find out more at www.sgxgroup.com.

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About SGX Stock Exchange

SGX Stock Exchange is Asia's most international marketplace for companies and investors seeking long-term sustainable growth. Our world-class market infrastructure, global connectivity and expansive suite of products offer diverse opportunities for investors to trade and invest with confidence. With about 40% of our listed companies originating outside of Singapore, we are the listing venue of choice, providing a solid foundation for issuers to achieve their business goals. For more information, visit www.sgx.com/stock-exchange.

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