



## TSH Corporation Limited

Company Registration No: 200003865N  
(Incorporated in the Republic of Singapore)

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### REPLY TO QUERY REGARDING TRADING ACTIVITY

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The Board of Directors of TSH Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to reply to the following queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 1 April 2016 regarding the unusual price and volume movements in the Company’s shares on 1 April 2016:

#### SGX-ST Question 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

#### Company's Reply

The Company is in preliminary discussions with certain parties in relation to a potential disposal transaction. However, there is no certainty or assurance that the potential transaction may materialise from the discussion, and no definitive agreement or contract has been signed on the same matter.

The Company will make the appropriate announcements as and when there is any material development in relation to the potential disposal transaction. Shareholders are advised to exercise caution when dealing in the shares of the Company.

#### SGX-ST Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

#### Company's Reply

The Company’s full year results announcement for the financial year ended 31 December 2015 released on 29 February 2016 included the following matters that may explain for the trading:

1. Proposed final dividend of S\$0.03 per share, which is subject to shareholders’ approval at the forthcoming annual general meeting of the Company;
2. The Company’s intention to dispose the Company’s freehold industrial land and building which is currently carried at cost less depreciation; and
3. The Company’s Intention to dispose its 26.5% interest in Unilink Development Limited which has not generated any income or cash for the past few years.

With respect to (2) and (3) above, the Company has not identified or finalised any potential buyer as at the date of this announcement.

Save as the above and the Company's reply to SGX-ST Question 1 above, the Company is not aware of any other possible explanation for the trading.

### SGX-ST Question 3

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

### Company's Reply

The Company confirms its compliance with the listing rules and, in particular, Catalist Rule 703.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board  
Anthony Lye Chee Fei  
Chief Executive Officer  
1 April 2016

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the **SGX-ST**. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.