



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

**CHANGES TO THE CHAIRMAN OF THE BOARD, LEAD INDEPENDENT DIRECTOR AND
COMPOSITION OF BOARD COMMITTEES OF THE TRUSTEE-MANAGER**

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Prospectus dated 13 January 2017 as well as the announcements dated 5 July 2021, 19 July 2021 and 12 October 2021.

The board of directors (the "**Board**") of Dasin Retail Trust Management Pte. Ltd. (the "**Trustee-Manager**"), as trustee-manager of Dasin Retail Trust (the "**Trust**") refers to the announcement in relation to the completion of the sale and purchase in relation to the shares in Dasin Retail Trust Management Pte. Ltd. dated 12 October 2021 (the "**SPA Completion Announcement**").

Following the SPA Completion Announcement, the Trustee-Manager wishes to announce the changes to the Chairman of the Board and Board Committees with effect from 5 November 2021 as follows:

- (a) Mr. Zhang Zhencheng, the Non-Executive Non-Independent Director of the Trustee-Manager steps down as Chairman of the Board and is appointed as a member of the Audit and Risk Committee and the Remuneration Committee.
- (b) Dr. Kong Weipeng, the Non-Executive Non-Independent Director of the Trustee-Manager is appointed as the Chairman of the Board, a member of the Audit and Risk Committee and the Nominating Committee.
- (c) Mr. Sonny Tan Hock Sun, the Independent Director of the Trustee-Manager is appointed as the Lead Independent Director, the Chairman of Nominating Committee, and a member of the Audit and Risk Committee and the Remuneration Committee.
- (d) Mr. Lyu Guoliang, the Non-Executive Non-Independent Director of the Trustee-Manager is appointed as a member of the Audit and Risk Committee and the Remuneration Committee.
- (e) Dr. Cao Yong ceases to be the Lead Independent Director and relinquishes his designation as Chairman of the Remuneration Committee but continues as a member of the Remuneration Committee.
- (f) Mr. Sun Shu is appointed as the Chairman of the Remuneration Committee and relinquishes his designation as Chairman of the Nominating Committee but continues as a member of the Nominating Committee.
- (g) Mr. Tan Huay Lim ceases to be a member of the Remuneration Committee.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the abovementioned changes, the members of the Board and the Board Committees of the Trustee-Manager with effect from 5 November 2021 are as follows:

Board of Directors

Dr. Kong Weipeng	Chairman and Non-Executive Non-Independent Director
Mr. Zhang Zhencheng	Non-Executive Non-Independent Director
Mr. Lyu Guoliang	Non-Executive Non-Independent Director
Mr. Sonny Tan Hock Sun	Lead Independent Director
Dr. Cao Yong	Independent Director
Mr. Sun Shu	Independent Director
Mr. Tan Huay Lim	Independent Director

Audit and Risk Committee

Mr. Tan Huay Lim	Chairman
Mr. Sonny Tan Hock Sun	Member
Dr. Cao Yong	Member
Mr. Sun Shu	Member
Dr. Kong Weipeng	Member
Mr. Zhang Zhencheng	Member
Mr. Lyu Guoliang	Member

Remuneration Committee

Mr. Sun Shu	Chairman
Mr. Sonny Tan Hock Sun	Member
Dr. Cao Yong	Member
Mr. Zhang Zhencheng	Member
Mr. Lyu Guoliang	Member

Nominating Committee

Mr. Sonny Tan Hock Sun	Chairman
Mr. Sun Shu	Member
Dr. Cao Yong	Member
Dr. Kong Weipeng	Member
Mr. Zhang Zhencheng	Member

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

Wang Qiu
Chief Executive Officer
07 November 2021

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.