

October 7, 2016

To,
**The Singapore Exchange Securities
Trading limited**
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015
(the Insider Regulation)

Dear Sir,

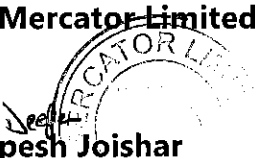
Pursuant to the Regulation 7 (2)(a) read with Regulation 6(2) of the Insider Regulation; Mr. Atul Agarwal and Mrs. Manjuli Agarwal, Promoters of the Company submitted disclosure informing about the disposal of Equity Shares of the Company.

Pursuant to Regulation 7(2)(b) of the Insider Regulation, we submit the above disclosures with a request to take the same on record.

Please acknowledge

Thanking You,
Yours faithfully

For Mercator Limited



Deepesh Joishar
Company Secretary

Encl: as above

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) - Continual Disclosure]

Name of the company: Mercator Limited
 (SIN of the company: INE934B01028)

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 4(2).																
Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoters/ KMP / Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/ disposal			Securities acquired / Disposed			Securities held post acquisition/ disposal			Date of allotment advice/ acquisition of shares/ sale of shares specify			Date of intimation to Company	Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer/ESOP's etc.	
		Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/Sale/Pl edge/Revoke /Invoke)	Type of Security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To					
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
Mrs. Manjuli Agarwal PAN:ADPPA6274N DIN: 00007999 Add: Flat No. 2802, 28th Floor, Wing A, Vivarea,Sane Guruji Marg, Near Jacob Circle, Mumbai - 11 Contact: 6637 3333	Promoter	Equity Shares	559,000 0.23%	Equity Shares	539,034	Rs. 2.48 Crores	Sale	Equity Shares	19,966 0.01%	06/10/16	06/10/16	07/10/16	On Market			

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)		Exchange on which the trade was executed	
Type of contract	Contract specifications	Buy	
		Notional Value	Number of units (contracts * lot size)
15	NA	17	18
16	NA	19	20
17	NA	21	22
18	NA	23	24
19	NA	25	26
20	NA	27	28
21	NA	29	30
22	NA	31	32
23	NA	33	34
24	NA	35	36
25	NA	37	38
26	NA	39	40
27	NA	41	42
28	NA	43	44
29	NA	45	46
30	NA	47	48
31	NA	49	50
32	NA	51	52
33	NA	53	54
34	NA	55	56
35	NA	57	58
36	NA	59	60
37	NA	61	62
38	NA	63	64
39	NA	65	66
40	NA	67	68
41	NA	69	70
42	NA	71	72
43	NA	73	74
44	NA	75	76
45	NA	77	78
46	NA	79	80
47	NA	81	82
48	NA	83	84
49	NA	85	86
50	NA	87	88
51	NA	89	90
52	NA	91	92
53	NA	93	94
54	NA	95	96
55	NA	97	98
56	NA	99	100
57	NA	101	102
58	NA	103	104
59	NA	105	106
60	NA	107	108
61	NA	109	110
62	NA	111	112
63	NA	113	114
64	NA	115	116
65	NA	117	118
66	NA	119	120
67	NA	121	122
68	NA	123	124
69	NA	125	126
70	NA	127	128
71	NA	129	130
72	NA	131	132
73	NA	133	134
74	NA	135	136
75	NA	137	138
76	NA	139	140
77	NA	141	142
78	NA	143	144
79	NA	145	146
80	NA	147	148
81	NA	149	150
82	NA	151	152
83	NA	153	154
84	NA	155	156
85	NA	157	158
86	NA	159	160
87	NA	161	162
88	NA	163	164
89	NA	165	166
90	NA	167	168
91	NA	169	170
92	NA	171	172
93	NA	173	174
94	NA	175	176
95	NA	177	178
96	NA	179	180
97	NA	181	182
98	NA	183	184
99	NA	185	186
100	NA	187	188
101	NA	189	190
102	NA	191	192
103	NA	193	194
104	NA	195	196
105	NA	197	198
106	NA	199	200
107	NA	201	202
108	NA	203	204
109	NA	205	206
110	NA	207	208
111	NA	209	210
112	NA	211	212
113	NA	213	214
114	NA	215	216
115	NA	217	218
116	NA	219	220
117	NA	221	222
118	NA	223	224
119	NA	225	226
120	NA	227	228
121	NA	229	230
122	NA	231	232
123	NA	233	234
124	NA	235	236
125	NA	237	238
126	NA	239	240
127	NA	241	242
128	NA	243	244
129	NA	245	246
130	NA	247	248
131	NA	249	250
132	NA	251	252
133	NA	253	254
134	NA	255	256
135	NA	257	258
136	NA	259	260
137	NA	261	262
138	NA	263	264
139	NA	265	266
140	NA	267	268
141	NA	269	270
142	NA	271	272
143	NA	273	274
144	NA	275	276
145	NA	277	278
146	NA	279	280
147	NA	281	282
148	NA	283	284
149	NA	285	286
150	NA	287	288
151	NA	289	290
152	NA	291	292
153	NA	293	294
154	NA	295	296
155	NA	297	298
156	NA	299	300
157	NA	301	302
158	NA	303	304
159	NA	305	306
160	NA	307	308
161	NA	309	310
162	NA	311	312
163	NA	313	314
164	NA	315	316
165	NA	317	318
166	NA	319	320
167	NA	321	322
168	NA	323	324
169	NA	325	326
170	NA	327	328
171	NA	329	330
172	NA	331	332
173	NA	333	334
174	NA	335	336
175	NA	337	338
176	NA	339	340
177	NA	341	342
178	NA	343	344
179	NA	345	346
180	NA	347	348
181	NA	349	350
182	NA	351	352
183	NA	353	354
184	NA	355	356
185	NA	357	358
186	NA	359	360
187	NA	361	362
188	NA	363	364
189	NA	365	366
190	NA	367	368
191	NA	369	370
192	NA	371	372
193	NA	373	374
194	NA	375	376
195	NA	377	378
196	NA	379	380
197	NA	381	382
198	NA	383	384
199	NA	385	386
200	NA	387	388
201	NA	389	390
202	NA	391	392
203	NA	393	394
204	NA	395	396
205	NA	397	398
206	NA	399	400
207	NA	401	402
208	NA	403	404
209	NA	405	406
210	NA	407	408
211	NA	409	410
212	NA	411	412
213	NA	413	414
214	NA	415	416
215	NA	417	418
216	NA	419	420
217	NA	421	422
218	NA	423	424
219	NA	425	426
220	NA	427	428
221	NA	429	430
222	NA	431	432
223	NA	433	434
224	NA	435	436
225	NA	437	438
226	NA	439	440
227	NA	441	442
228	NA	443	444
229	NA	445	446
230	NA	447	448
231	NA	449	450
232	NA	451	452
233	NA	453	454
234	NA	455	456
235	NA	457	458
236	NA	459	460
237	NA	461	462
238	NA	463	464
239	NA	465	466
240	NA	467	468
241	NA	469	470
242	NA	471	472
243	NA	473	474
244	NA	475	476
245	NA	477	478
246	NA	479	480
247	NA	481	482
248	NA	483	484
249	NA	485	486
250	NA	487	488
251	NA	489	490
252	NA	491	492
253	NA	493	494
254	NA	495	496
255	NA	497	498
256	NA	499	500
257	NA	501	502
258	NA	503	504
259	NA	505	506
260	NA	507	508
261	NA	509	510
262	NA	511	512
263	NA	513	514
264	NA	515	516
265	NA	517	518
266	NA	519	520
267	NA	521	522
268	NA	523	524
269	NA	525	526
270	NA	527	528
271	NA	529	530
272	NA	531	532
273	NA	533	534
274	NA	535	536
275	NA	537	538
276	NA	539	540
277	NA	541	542
278	NA	543	544
279	NA	545	546
280	NA	547	548
281	NA	549	550
282	NA	551	552
283	NA	553	554
284	NA	555	556
285	NA	557	558
286	NA	559	560
287	NA	561	562
288	NA	563	564
289	NA	565	566
290	NA	567	568
291	NA	569	570
292	NA	571	572
293	NA	573	574
294	NA	575	576
295	NA	577	578
296	NA	579	580
297	NA	581	582
298	NA	583	584
299	NA	585	586
300	NA	587	588
301	NA	589	590
302	NA	591	592
303	NA	593	594
304	NA	595	596
305	NA	597	598
306	NA	599	600
307	NA	601	602
308	NA	603	604
309	NA	605	606
310	NA	607	608
311	NA	609	610
312	NA	611	612
313	NA	613	614
314	NA	615	616
315	NA	617	618
316	NA	619	620
317	NA	621	622

FORM C

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Name of the company: Mercator Limited
ISIN of the company: INE934B01028

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

1	2	3	4	Securities acquired / Disposed			10	Date of allotment advice/ acquisition of shares/ sale of shares specify		13	14
				Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Transaction Type (Buy/Sale/PI edge/Revoke /Invoke)		From	To		
Mr. Atul Agarwal PAN: ABVPA3766H DIN: 00007663 Add: Flat No. 2802, 28th Floor, Wing A, Vivarea, Sane Guruji Marg, Near Jacob Circle, Mumbai - 11 Contact: 6637 3333	Promoter	Equity Shares	54,60,966 2.23%	Equity Shares	5,460,966	Sale		06/10/16	06/10/16	07/10/16	On Market

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)					Exchange on which the trade was executed	
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15		17	18	19	20	21
NA	NA	NA	NA	NA	NA	NSE

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Form Mercator Limited


 Deepesh Joishar
 Company Secretary
 Place: Mumbai
 Date: 07.10.2016