

**ACESIAN PARTNERS LIMITED**  
(Company Registration Number: 199505699D)  
(Incorporated in the Republic of Singapore)

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**GRANT OF AWARD UNDER THE ACESIAN PERFORMANCE BONUS SHARE PLAN 2022 (“PSP 2022”)**

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In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, collectively, the “**Group**”) would like to announce the following grant of awards (“**Awards**”) of ordinary shares in the share capital of the Company (“**Shares**”) to eligible employees of the Group pursuant to the Acesian Performance Bonus Share Plan 2022 as follows. The Awards are in relation to employees’ performance bonus which had been recognised in the financial year ended 31 December 2022.

- (a) Date of Grant: 17 May 2023
- (b) Exercise price of Award granted: Not applicable
- (c) Total number of Shares which are the subject of the Awards: 2,444,592 Shares
- (d) Market price of the Company’s Shares on the date of grant: S\$0.057 per ordinary share
- (e) Number of Shares granted to the director and controlling shareholders (and their associates), if any: Nil
- (f) Vesting period of the Awards: The Awards shall vest on 16 May 2024 (1 year from the date of grant)

**BY ORDER OF THE BOARD**

Wong Kok Chye  
Group Chief Operating Officer  
17 May 2023

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*