Serial Achieva 新曄启华

(Company Registration No.: LL12218)
(Incorporated in Labuan, Malaysia)

USE OF NET PROCEEDS FROM SHARE PLACEMENT

1. INTRODUCTION

1.1. The board of directors (the "**Board**") of Serial Achieva Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcements dated 11 March 2026, 7 June 2026 and 11 June 2026 ("**Previous Announcements**"') in relation to the entry by the Company into a subscription agreement with UFCT Technology Co., Limited for the issuance and allotment by the Company to the Subscriber of an aggregate number of 21,004,873 new ordinary shares in the capital of the Company (the "**Share Placement**").

1.2. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

2. USE OF NET PROCEEDS FROM THE SHARE PLACEMENT

2.1. Pursuant to the completion of the Share Placement, the Company raised Net Proceeds amounting to approximately S$4.6 million.

2.2. As at the date of this announcement, the details on the use of the Net Proceeds are as follows:

Use of Net Proceeds	**Amount Allocated**	**Amount utilised as at the date of this announcement**	**Balance unutilised as at the date of this announcement**
	S$'000	**S$'000**	**S$'000**
Repayment of loans	1,840	-	1,840
Working capital[(1)]	2,760	1,531	1,229
Total	4,600	1,531	3,069

Note:

(1) A breakdown of the amount utilised for the working capital requirements of the Group is as follows:

Description	Amount Utilised (S$'000)
Payment for inter-company trade payables for purchases of inventories	1,290
Payment for professional fees	138
Payment for personnel costs	103
Total	1,531

2.3 The use of the Net Proceeds disclosed above is in accordance with the intended use of proceeds as disclosed in the Previous Announcements. The Company will continue to make periodic announcements on the utilisation of the Net Proceeds as and when such proceeds are materially disbursed or utilised, and whether such use is in accordance with the stated use of proceeds. The Company will also provide a status report on the use of the Net Proceeds in its annual report(s) and financial results announcement(s), until such time as the Net Proceeds have been fully utilised.

BY ORDER OF THE BOARD

Victoria Goh Si Hui
Executive Director and Chief Executive Officer
16 July 2026