LOW KENG HUAT (SINGAPORE) LIMITED
(Incorporated in the Republic of Singapore)
Registration No. 196900209G

TENDER AWARD FOR LAND PARCEL AT CANBERRA CRESCENT FOR RESIDENTIAL DEVELOPMENT

The Board of Directors of Low Keng Huat (Singapore) Limited (the "Company", and together with its subsidiaries, collectively the "Group") refers to the announcement dated 18 July 2024 titled "Provisional Tender Results for Land Parcel at Canberra Crescent for Residential Development". The Board is pleased to announce that Huatland Development Pte. Ltd. ("Huatland Development"), a wholly owned subsidiary of the Company, and Peak Nature Pte. Ltd. ("Peak Nature"), a wholly owned subsidiary of Kheng Leong Company (Private) Limited (the "Joint Tenderers"), have been awarded the land parcel at Canberra Crescent for residential development (the "Site") by the Urban Redevelopment Authority on 7 August 2024.

The proposed development of the Site will be financed by internal funds and bank borrowings and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 January 2025.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the above-mentioned transaction.

BY ORDER OF THE BOARD

Alvin Tan Teck Loon
Company Secretary

7 August 2024