

CAMSING HEALTHCARE LIMITED
(Company Registration No. 197903888Z)
(Incorporated in Singapore)

UPDATE ON THE EXECUTIVE CHAIRMAN

The Board of Directors (“**Board**”) of Camsing Healthcare Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to refer to the Company’s announcement dated 1 September 2020 in relation to updates on the Executive Chairman (the “**Earlier Announcement**”).

Unless otherwise defined, all capitalised terms herein shall have the same meanings ascribed to them in the Earlier Announcement.

1. The company notes that an announcement has been released by Camsing International Holding Limited (“**Camsing International**”) on 11 December 2020. A copy of that announcement is also attached to this announcement for shareholders’ and investors’ ease of reference.
2. The following paragraphs have been extracted from that announcement and reproduced herein as follows (all capitalised terms used in the extract below shall have the same meanings ascribed to them in that announcement):

UPDATE ON THE CUSTODY

Regarding paragraph (a) of the Resumption Guidance, in order to obtain more details on the Custody, the Company has engaged its PRC legal advisers to conduct public searches on the case, pursuant to which the PRC legal advisers advised (i) an article was issued by the Shanghai No. 2 Intermediate People’s Court (上海市第二中級人民法院) on 20 August 2020; and (ii) an announcement was issued on the official website of the Second Branch of the People’s Procuratorate of Shanghai Municipality (上海市檢察院第二分院) on 24 August 2020 (collectively, the “Articles”). Based on the information contained in the Articles, it was noted that Ms. Lo, together with nine other individuals (the “Nine Individuals”) and three companies, namely 廣東承興控股集團有限公司 (“Guangdong Chengxing”), 廣東中誠實業控股有限公司 (“Guangdong Zhongcheng”) and 廣東康安貿易有限公司 (“Guangdong Kangan”), have involved in the Case who have allegedly defrauded approximately RMB30 billion through creating fictitious accounts receivables. Ms. Lo was charged with contract fraud and bribery of non-state personnel.

To the best of their knowledge, information and belief of the Directors, the Nine Individuals were not directors or senior management of any members of the Group, and the Directors are not aware of any relationships between (i) the Group and directors or senior management of any members of the Group (excluding Ms. Lo) on one side; and (ii) the Nine Individuals, Guangdong Chengxing, Guangdong Zhongcheng and Guangdong Kangan on the other side. Further, as disclosed in the announcement of the Company dated 16 July 2019, Guangdong Chengxing and Guangdong Zhongcheng are not members of the Group. To the best of the Directors’ knowledge, information and belief having made reasonable enquiries, Guangdong Kangan is also not a member of the Group.

The Company will continue to monitor any updates on the Custody and disclose the details of the Custody by way of announcement, as and when appropriate.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the announcement made by Camsing International), the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, reproduced in this announcement.

Shareholders should further note that the Company has not independently verified the above information.

The Company will update Shareholders as and when there are any material developments relating to the foregoing matters. In the meantime, Shareholders are advised to exercise caution in the trading of their shares.

BY ORDER OF THE BOARD

Tay Chiew Sheng
Independent Director, Audit Committee Chairman
2 February 2020