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承兴国际控股有限公司

Camsing International Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2662)

UPDATE ON STATUS OF RESUMPTION

This announcement is made by Camsing International Holding Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 5 July 2019, 9 July 2019, 16 July 2019, 18 July 2019, 19 July 2019, 29 July 2019, 15 August 2019, 4 September 2019, 30 September 2019, 10 October 2019, 6 March 2020, 15 April 2020, 18 September 2020, 16 October 2020, 23 October 2020, 9 November 2020 and 1 December 2020; and (ii) the quarterly update announcements of the Company dated 18 October 2019, 20 January 2020, 21 April 2020, 28 July 2020 and 22 October 2020 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

RESUMPTION GUIDANCE

The Stock Exchange has set out the below resumption guidance (the “**Resumption Guidance**”) for the Company in August 2019 and October 2019:

- (a) disclose details of the Custody of Ms. Lo by the Bureau and its impact on the Company’s financial and operation position;
- (b) demonstrate that there is no reasonable regulatory concern about management integrity, and/or any persons with substantial influence over the Company’s management and operations which will pose a risk to investors and damage market confidence;
- (c) demonstrate its compliance with Rule 13.24 of the Listing Rules to warrant the continued listing of the Shares;

- (d) clarify the Company's current shareholding structure;
- (e) announce all material information for the Shareholders and investors to appraise its position; and
- (f) publish all outstanding financial results and address any audit modifications.

UPDATE ON THE CUSTODY

Regarding paragraph (a) of the Resumption Guidance, in order to obtain more details on the Custody, the Company has engaged its PRC legal advisers to conduct public searches on the case, pursuant to which the PRC legal advisers advised (i) an article was issued by the Shanghai No. 2 Intermediate People's Court (上海市第二中級人民法院) on 20 August 2020; and (ii) an announcement was issued on the official website of the Second Branch of the People's Procuratorate of Shanghai Municipality (上海市檢察院第二分院) on 24 August 2020 (collectively, the "**Articles**"). Based on the information contained in the Articles, it was noted that Ms. Lo, together with nine other individuals (the "**Nine Individuals**") and three companies, namely 廣東承興控股集團有限公司 ("**Guangdong Chengxing**"), 廣東中誠實業控股有限公司 ("**Guangdong Zhongcheng**") and 廣東康安貿易有限公司 ("**Guangdong Kangan**"), have involved in the Case who have allegedly defrauded approximately RMB30 billion through creating fictitious accounts receivables. Ms. Lo was charged with contract fraud and bribery of non-state personnel.

To the best of their knowledge, information and belief of the Directors, the Nine Individuals were not directors or senior management of any members of the Group, and the Directors are not aware of any relationships between (i) the Group and directors or senior management of any members of the Group (excluding Ms. Lo) on one side; and (ii) the Nine Individuals, Guangdong Chengxing, Guangdong Zhongcheng and Guangdong Kangan on the other side. Further, as disclosed in the announcement of the Company dated 16 July 2019, Guangdong Chengxing and Guangdong Zhongcheng are not members of the Group. To the best of the Directors' knowledge, information and belief having made reasonable enquiries, Guangdong Kangan is also not a member of the Group.

The Company will continue to monitor any updates on the Custody and disclose the details of the Custody by way of announcement, as and when appropriate.

UPDATE ON SHAREHOLDING STRUCTURE OF THE COMPANY

Regarding paragraph (d) of the Resumption Guidance, the Company engaged an independent agent to assist in making an enquiry into its shareholding structure pursuant to section 329 of the Securities and Futures Ordinance. The independent agent completed the enquiry and issued a report to the Company. The shareholding structure of the Company as at 19 July 2019 was disclosed in the announcement dated 4 September 2019. Based on the notices for disclosure of interests filed by the Company's substantial shareholders up to the date of this announcement, the Company is not aware of any changes in shareholdings of the Company after 19 July 2019.

The Stock Exchange has confirmed that, subject to further developments or any issues arising from any changes of situation in future, the Company has satisfied paragraph (d) of the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in share on the Stock Exchange was halted with effect from 9:00 a.m. on 19 July 2019 and will remain suspended until further notice.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board of Directors
Camsing International Holding Limited
Liu Hui
Executive Director

Hong Kong, 11 December 2020

As at the date of this announcement, the Board comprises Ms. Liu Hui, Mr. Guo Ben and Mr. Shen Yang as the executive Directors and Mr. Ross Yu Limjoco and Mr. Zheng Yilei as the independent non-executive Directors.