

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.



NOTICE TO NOTEHOLDERS

Golden Legacy Pte Ltd
(the “Company”)

US\$150,000,000 6.875% Senior Notes due 2024 issued by Golden Legacy Pte Ltd and unconditionally and irrevocably guaranteed by PT Sri Rejeki Isman Tbk

CUSIP Number: 38109KAC9 / Y2749KAC4

ISIN: US38109KAC99 / USY2749KAC46

Common Code: 157922092 / 157922718

(the “Notes”)

Dear Noteholders:

We write in connection with the Notes and refer to the notice dated 22 April 2021 issued in relation thereto (the “**22 April Notice**”). Unless otherwise defined, capitalized terms used in this notice shall have the meaning given to them in the 22 April Notice.

As stated in our 22 April Notice, on 20 April 2021, Sritex and its subsidiaries in Indonesia received the PKPU Petition instituted by a trade creditor against them. The PKPU Petition is based on a disputed debt which the trade creditor alleges is owed to it. The PKPU Petition is materially prejudicial to the Sritex Group as it has the potential of triggering defaults across the Sritex Group’s financial indebtedness.

In light of the PKPU Petition and in an effort to ensure that the PKPU Petition does not derail the Sritex Group’s restructuring efforts, on 21 April 2021, the Singapore Subsidiaries took the defensive action of making applications in the Singapore Court for moratorium under section 64 of the IRDA in case numbers HC/OS 388/2021 and HC/OS 389/2021 (the “**Singapore Moratorium Applications**”).

The Singapore Moratorium Applications are intended to provide the Sritex Group and its creditors with the space and time to complete the ongoing restructuring discussions in a sensible manner in light of the PKPU Petition. An automatic moratorium period commences upon the filing of the Singapore Moratorium Applications and ends on either a date that is 30

days after the date on which the Singapore Moratorium Applications are made or the date on which the Singapore Moratorium Applications are decided by the Singapore Court, whichever is earlier.

Our 22 April Notice also stated that a Pre-Trial Conference in respect of the Singapore Moratorium Applications (the “**PTC**”) had been fixed on 27 April 2021 before the learned Assistant Registrar Jacqueline Lee in the Singapore Court. The PTC took place as scheduled on 27 April 2021, and the following is a summary of the learned Assistant Registrar’s directions:

- (a) The Singapore Subsidiaries are to file and serve on all creditors a joint supplemental affidavit by 7 May 2021, 6:00 pm (Singapore time).
- (b) Any creditor or stakeholder who wishes to oppose the Singapore Moratorium Applications is to file and serve its affidavit in opposition by 14 May 2021, 4:00 pm (Singapore time).
- (c) The Singapore Subsidiaries are to file and serve on all creditors a joint affidavit responding to any affidavits filed by an opposing creditor or stakeholder by 17 May 2021, 12:00 pm (Singapore time).
- (d) The Singapore Subsidiaries and any creditor who wishes to be heard on the Singapore Moratorium Applications are to file and serve written submissions and bundle of authorities (if any) by 18 May 2021, 4:00 pm (Singapore time). The Singapore Subsidiaries shall file a joint written submission limited to 40 pages, while creditors’ written submissions are limited to 30 pages. Hard copies of all submissions and bundles are also to be tendered by 18 May 2021, 4:00 pm (Singapore time).
- (e) The hearing date is tentatively scheduled for 21 May 2021 at 10:00 am (Singapore time).
- (f) One day before the hearing of the Singapore Moratorium Applications, the Singapore Subsidiaries’ counsel is to submit:
 - (i) a list of all counsel or legally unrepresented persons who wish to attend the hearing. The list should indicate whether that party supports or opposes the applications, or is holding a watching brief;
 - (ii) where applicable, letters of authorisation of all legally unrepresented persons who wish to attend the hearing; and
 - (iii) a timebank for oral submissions by all parties attending, on the assumption that the entire hearing will take no more than 2 hours.

The Sritex Group will provide a further update when there are relevant developments and/or other matters contemplated by this announcement. Noteholders should direct any queries to the Sritex Group’s restructuring advisor and international legal counsel at the contact details

provided below:

Troy Doyle

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Singapore

27 April 2021