



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED

(Company Registration No. 200411055E)

(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Section B: Rules of Catalist (“**Catalist Rules**”), the Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 5 May 2017, all resolutions relating to matters set out in the Notice of AGM dated 19 April 2017 have been duly approved and passed by the Company’s shareholders.

The results of the poll are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2016 together with the Auditors’ Report thereon	216,797,900	216,797,900	100%	0	0%
<u>Ordinary Resolution 2:</u> Re-election of Mr Lee Kah Hoo as a Director of the Company	216,797,900	216,797,900	100%	0	0%
<u>Ordinary Resolution 3:</u> Re-election of Mr Goh Boon Chye as a Director of the Company	216,797,900	216,797,900	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4:</u> Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and authority to fix their remuneration	216,797,900	216,797,900	100%	0	0%
<u>Ordinary Resolution 5:</u> Approval of Directors' fees amounting to S\$144,000 for the financial year ended 31 December 2016	216,797,900	216,797,900	100%	0	0%
<u>Ordinary Resolution 6:</u> Authority to issue and allot new shares	216,797,900	216,797,900	100%	0	0%
<u>Ordinary Resolution 7:</u> Renewal of Share Purchase Mandate	216,797,900	216,797,900	100%	0	0%
<u>Ordinary Resolution 8:</u> Authority to issue shares under the Atlantic 2015 Employees Share Option Scheme	216,797,900	216,797,900	100%	0	0%
<u>Ordinary Resolution 9:</u> Authority to issue shares under the Atlantic 2015 Performance Share Plan	216,797,900	216,797,900	100%	0	0%
<u>Ordinary Resolution 10:</u> Authority to issue shares under the Atlantic 2015 Restricted Share Plan	216,797,900	216,797,900	100%	0	0%

Abstention from voting on any resolution(s)

There were no parties who were required to abstain from voting on the resolutions relating to the matters set out in the Notice of AGM dated 19 April 2017.

Audit Committee – Statement pursuant to Rule 704(7) of the Catalist Rules

Mr Lee Kah Hoo, who was re-elected as Director of the Company at the AGM, will remain as the Lead Independent Director, the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee. Mr Lee Kah Hoo is considered as an independent Director of the Company for the purpose of 704(7) of the Catalist Rules.

Mr Goh Boon Chye, who was re-elected as Director of the Company at the AGM, will remain as the Chairman of the Audit Committee and a member of the Nominating Committee and the Remuneration Committee. Mr Goh Boon Chye is considered as an independent Director of the Company for the purpose of 704(7) of the Catalist Rules.

Scrutineer

Messrs Ardent Business Advisory Pte. Ltd. was appointed as the independent scrutineer for the abovementioned poll.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

5 May 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.