MANDATORY UNCONDITIONAL GENERAL OFFER

by



CAPSTONE INVESTMENT CORPORATE FINANCE PTE LTD
(Company Registration Number: 201631484Z)
(Incorporated in the Republic of Singapore)

for and on behalf of

MONTELION GLOBAL HOLDINGS PTE LTD
(Company Registration Number: 202102647Z)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

ASCENT BRIDGE LIMITED
(Company Registration Number: 198300506G)
(Incorporated in the Republic of Singapore)

other than those already owned or controlled by the Offeror and parties acting in concert with it (including Concert Parties)

CLOSE OF OFFER AND FINAL LEVEL OF ACCEPTANCES

1. INTRODUCTION

Capstone Investment Corporate Finance Pte Ltd ("**CICF**") refers to:

(a) the announcement released on 12 August 2025 (the "**Offer Announcement**"), for and on behalf of Montelion Global Holdings Pte Ltd (the "**Offeror**"), in relation to the mandatory unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of Ascent Bridge Limited (the "**Company**") as at the date of the Offer, other than those Shares already owned or controlled by the Offeror and parties acting in concert with it (including the Concert Parties) ("**Offer Shares**"), at S$0.20 per Offer Share;

(b) the offer document dated 2 September 2025 containing the terms and conditions of the Offer ("**Offer Document**") and the relevant forms of acceptance; and

(c) the announcement released on 2 September 2025, for and on behalf of the Offeror, in relation to the despatch of the hardcopy notification of electronic despatch of Offer Document (the "**Notification Letter**") containing the address and instructions for the electronic retrieval of the Offer Document.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. CLOSE OF OFFER

CICF wishes to announce, for and on behalf of the Offeror, that the Offer has closed at **5.30 p.m. (Singapore time) on 30 September 2025 (the "Closing Date").**

Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.

3. LEVEL OF ACCEPTANCES AND AGGREGATE SHAREHOLDINGS

Pursuant to Rule 28.1 of the Code, CICF wishes to announce, for and on behalf of the Offeror that, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of Shares owned, controlled or agreed to be acquired by the Offeror and persons acting or deemed to be acting in concert with the Offeror (including the Concert Parties) ("**Offeror Concert Parties**") (either before or during the Offer and pursuant to the Offer or otherwise, including valid acceptances of the Offer received by the Offeror), are as follows:

	Number of Shares	**Approximate percentage of the total number of issued Shares (%)[1]**
Shares owned, controlled or agreed to be acquired as at the Offer Announcement Date by:		
(i) the Offeror	44,584,556	41.48
(ii) the Offeror Concert Parties	20,108,646	18.71
Shares disposed between the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on the Closing Date by:		
(iii) the Offeror	-	-
(iv) the Offeror Concert Parties	-	-
Shares acquired or agreed to be acquired between the Offer		

[1] The percentage figures are calculated based on the total number of Shares in issue (excluding treasury shares), being 107,495,877 Shares as at the date of this announcement and rounded to the nearest two decimal places.

Announcement Date and up to 5.30 p.m. (Singapore time) on the Closing Date (other than pursuant to valid acceptances of the Offer) by: (i) the Offeror (ii) the Offeror Concert Parties	 - -	 - -
Valid acceptances of the Offer as at 5.30 p.m. (Singapore time) on the Closing Date received from: (i) Shareholders (other than the Offeror Concert Parties) (ii) the Offeror Concert Parties	 918,531 -	 0.85 -
Total number of (i) Shares owned, controlled, acquired or agreed to be acquired by the Offeror and the Offeror Concert Parties and (ii) valid acceptances of the Offer from Shareholders (other than the Offeror Concert Parties) as at 5.30 p.m. (Singapore time) on the Closing Date	65,611,733	61.04

4. RESULTANT SHAREHOLDING

Accordingly, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and Offeror Concert Parties; and (b) valid acceptances of the Offer, amount to an aggregate of 65,611,733 Shares, representing approximately 61.04%[1] of the total number of Shares.

5. RESPONSIBILITY STATEMENT

The director of the Offeror (including where he has delegated detailed supervision of this announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and he accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the director of the Offeror has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

Issued by
Capstone Investment Corporate Finance Pte Ltd

For and on behalf of
Montelion Global Holdings Pte Ltd

30 September 2025

Any inquiries relating to this announcement or the Offer should be directed to:

Capstone Investment Corporate Finance Pte Ltd
Email: ABL.MGO@cicf.com.sg

Forward-Looking Statements

All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "potential", "strategy", "forecast", "possible", "probable", "target" and similar expressions or future and conditional verbs such as "if", "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future results, performance or events or achievements and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company should not place undue reliance on such forward-looking statements. Neither the Offeror nor CICF guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements to reflect future developments events or circumstances for any reason, even if new information becomes available or other events occur in the future, subject to compliance with any applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.