

JAPAN FOODS HOLDING LTD.

JAPAN FOODS HOLDING LTD.

(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

INCORPORATION OF SUBSIDIARY BY DINING COLLECTIVE PTE. LTD.

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Dining Collective Pte. Ltd. (which is a 50:50 joint venture between the Company and Minor Food Group (Singapore) Pte Ltd) has today incorporated a wholly owned subsidiary in Singapore known as **PIZZAKAYA PTE. LTD.** (“**PIZZAKAYA**”). The principal activity of PIZZAKAYA is to manage and operate restaurants in Singapore.

The incorporation of PIZZAKAYA was funded by the Group's internal resources and is not expected to have any material impact on the consolidated earnings per share and consolidated net tangible assets per share of the Group for the financial year ending 31 March 2020.

None of the directors and controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the incorporation of PIZZAKAYA (other than by reason only of being a director or controlling shareholder of the Company).

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
13 March 2020

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*