



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005812G)

FURTHER CLARIFICATION ON ARTICLES REFERRING TO MR CHING CHIAT KWONG

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 24 July 2024, 25 July 2024, 29 July 2024 and 30 July 2024 relating to certain online articles which refer to the alleged involvement of Mr Ching Chiat Kwong, the Executive Chairman and Chief Executive Officer of the Company, in a corruption investigation against certain public officials in Venice, Italy (the "**Announcements**"). Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcements.

Based on the advice and confirmation of Mr Ching's legal counsel in Venice, Italy, the Board wishes to provide the following additional information:

- (1) Under the Italian Code of Criminal Procedure (the "**Code**"), the maximum length of investigations is two years from the time the person is entered into the Register of *notitiae criminis* (otherwise known as Register of Criminal Information). Mr Ching was entered into the Register of *notitiae criminis* on 4 April 2022, although this was not made known to Mr Ching or anyone at the time. Therefore, under the law, the time for investigations into Mr Ching for his alleged involvement in a corruption investigation against certain public officials in Venice, Italy (the "**Allegations**") expired on 4 April 2024. In other words, the investigations into Mr Ching for the Allegations are considered concluded as at 4 April 2024.
- (2) Further, under the Code, the Public Prosecutor must make a decision to prosecute within three months of the expiry of the aforesaid two-year period, which in this case, is 4 July 2024. No such decision to prosecute Mr Ching has been made.
- (3) To date, Mr Ching has never personally received any notification of any investigation for the Allegations. Mr Ching has also never been interviewed by any Italian authorities on the Allegations. No charges have ever been brought against Mr Ching.
- (4) Under the Code, any investigations against Mr Ching carried out after the expiry of the aforesaid time limit shall be inadmissible.

By Order of the Board

Low See Ching
Executive Director and Deputy CEO
25 October 2024