TREK 2000 INTERNATIONAL LTD

Company No. 199905744N
(Incorporated in the Republic of Singapore)
(the "**Company**")

NOTICE OF TWENTY FOURTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty Fourth Annual General Meeting (the "**AGM**" or the "**Meeting**") of the Company will be held by way of electronic means on Wednesday, 28 June 2023, at 9.00 a.m., to transact the following businesses:

AS ORDINARY BUSINESS:

1. To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Auditors' Report thereon. ***Resolution 1***

2. To re-elect Mr. Kwek Swee Heng, a Director of the Company retiring by rotation pursuant to Regulation 103 of the Company's Constitution. ***Resolution 2***

   [See Explanatory Note (i)]

3. To re-elect Mr. Lun Chee Leong as a Director of the Company pursuant to Regulation 108 of the Company's Constitution. ***Resolution 3***

   [See Explanatory Note (ii)]

4. To re-elect Mr. Christopher Wong Siang Yew as a Director of the Company pursuant to Regulation 108 of the Company's Constitution. ***Resolution 4***

   [See Explanatory Note (iii)]

5. To approve the payment of the Directors' fees of S$125,000 for the financial year ended 31 December 2022 (FY2021: S$140,000). ***Resolution 5***

6. To re-appoint Messrs Foo Kon Tan LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. ***Resolution 6***

7. To transact any other ordinary business which may properly be transacted at an AGM.

AS SPECIAL BUSINESS:

To consider and, if thought fit, to pass the following as Ordinary Resolutions, with or without modifications:

8. **Authority to allot and issue new shares** ***Resolution 7***

   THAT pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**"), and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), authority be and is hereby given for the Directors of the Company at any time to such persons

and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:

(i) Allot and issue shares in the capital of the Company whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "**Instruments**") including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares; and/or

(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues;

and (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuant to any Instrument made or granted by the Directors while the authority was in force, provided always that:

(a) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per centum (50%) of the Company's total number of issued shares (excluding treasury shares and subsidiary holdings, if any), of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) to be issued other than on a pro-rata basis to shareholders of the Company does not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any), and for the purpose of this Resolution, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) shall be the Company's total number of issued shares (excluding treasury shares and subsidiary holdings, if any) at the time this Resolution is passed, after adjusting for:

(i) new shares arising from the conversion or exercise of convertible securities;

(ii) new shares arising from exercising share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

(iii) any subsequent bonus issue, consolidation or subdivision of the Company's shares;

(b) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Companies Act, the Company's Constitution and the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST); and

(c) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next

annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

[See Explanatory Note (iii)]

9. Proposed Renewal of Share Buy-Back Mandate ***Resolution 8***

That:

(a) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company not exceeding in aggregate the Maximum Limit (as hereinafter defined), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as hereinafter defined), whether by way of:

(i) an on-market purchase ("**On-Market Purchase**") transacted on the SGX-ST; and/or

(ii) an off-market purchase ("**Off-Market Purchase**") effected pursuant to an equal access scheme (as defined in Section 76C of the Companies Act) as may be determined or formulated by the Directors as they consider fit, which scheme shall satisfy all the conditions prescribed by the Companies Act;

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally ("**Share Buy-Back Mandate**");

(b) any share that is purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Companies Act;

(c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

(i) the date on which the next annual general meeting of the Company is held or required by law to be held;

(ii) the date on which the authority conferred by the Share Buy-Back Mandate, if renewed, is revoked or varied by the Company in general meeting; or

(iii) the date on which Share Buy-Backs are carried out to the full extent mandated.

(d) in this Resolution:

"**Maximum Limit**" means ten per centum (10%) of the issued shares as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings, if any);

"**Maximum Price**" in relation to a share to be purchased, means an amount (excluding brokerage, commission, stamp duties, applicable goods and services tax, clearance fees and other related expenses) not exceeding:

(i) in the case of an On-Market Purchase, five per centum (5%) above the average of the closing market prices of the shares over the last five (5) consecutive Market Days on the SGX-ST, on which transactions in the shares are recorded immediately preceding the day of the On-Market Purchase and deemed to be adjusted for any corporate action occurring after such 5-Market Day period; and

(ii) in the case of an Off-Market Purchase, twenty per centum (20%) above the average of the closing market prices of the shares over the last five (5) consecutive Market Days on the SGX-ST, on which transactions in the shares are recorded immediately preceding the day on which the Company makes an announcement of an offer under an equal access scheme.

"**Market Day**" means a day on which the SGX-ST is open for trading in securities.

(e) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this Resolution.

[See Explanatory Note (iv)]

By Order of the Board

Tan Joon Yong, Wayne
Executive Chairman, Executive Director and Group President
13 June 2023

Explanatory Notes:

i. Key information on Mr. Kwek Swee Heng can be found on page 15 of the 2022 Annual Report. Mr. Kwek will, upon re-election as Director of the Company, remain as the Chairman of Audit and Risk Committee, Chairman of Remuneration Committee and Member of Nominating Committee. Mr. Kwek is considered to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

ii. Key information on Mr. Lun Chee Leong can be found on page 15 of the 2022 Annual Report. Mr. Lun will, upon re-election as Director of the Company, remain as the Lead Independent Director, Chairman of Nominating Committee and a member of Remuneration Committee and Audit and Risk Committee. Mr. Lun is considered to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

iii. Key information on Mr. Christopher Wong Siang Yew can be found on page 15 of the 2022 Annual Report. Mr. Wong will, upon re-election as Director of the Company, remain as a member of Remuneration Committee and Audit and Risk Committee. Mr. Wong is considered to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

iv. Ordinary Resolution 7, if passed, will empower the Directors from the date of the passing of Ordinary Resolution 7 to the date of the next annual general meeting, to issue shares in the capital of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares, and to issue shares in pursuance of such instruments, up to an amount not exceeding in total fifty per centum (50%) of the issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company, with a sub-limit of twenty per centum (20%) of the issued shares (excluding treasury shares and subsidiary holdings, if any) for issues other than on a pro-rata basis to shareholders.

For determining the aggregate number of shares that may be issued, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) will be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the time this Ordinary Resolution 7 is passed after adjusting for (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time when this Ordinary Resolution 7 is passed; and (ii) any subsequent bonus issue, consolidation or subdivision of shares.

v. Ordinary Resolution 8, if passed, will empower the Directors of the Company, effective until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier, to repurchase ordinary shares of the Company by way of on-market purchases or off-market purchases of up to ten per centum (10%) of the total number of issued shares in the capital of the Company at the Maximum Price as defined in the Circular to Shareholders dated 13 June 2023.

General

1. Pursuant to COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the AGM is being convened, and will be held, by electronic means.

2. Printed copies of this Notice will not be sent to shareholders. Instead, this Notice will be made available at the SGXNET at URL https://www.sgx.com/securities/company-announcements.

3. Alternative arrangements are put in place to allow shareholders to participate in the AGM by:

   (a) attending, asking questions and communicating via a Live Webcast (as defined below). Shareholders who wish to participate will have to pre-register in the manner outlined in Note 4 below;

   (b) submitting of questions in advance or "live" at the AGM. Please refer to Notes 8 to 10 below for further details; and

   (c) "live" voting or appointing proxy(ies) or the Chairman of the AGM as proxy to attend and vote on their behalf by electronic means. Please refer to Notes 11 to 19 below for further details.

Participation in the AGM via live webcast or live audio feed

4. A shareholder of the Company or their corporate representatives (in the case of a member which is a legal entity) will be able to watch or listen to the proceedings of the AGM through a "live" webcast via mobile phone, tablet or computer ("**Live Webcast**"). Shareholders will also be able to text questions and communicate 'live'. In order to do so, the member shall pre-register by 9.00 a.m. on 25 June 2023 ("**Registration Deadline**"), at the following URL: https://conveneagm.com/sg/trek2000-FY2022agm to create an account.

5. Following authentication of his/her/its status as a shareholder of the Company, such shareholder shall receive an email on their authentication status and will be able to access the Live Webcast using the account as advised.

6. Shareholders who have registered by the Registration Deadline in accordance with Note 4 above but do not receive an email response by 9.00 a.m. on 26 June 2023 may contact the Company for assistance at the following email address: fy2022agm@trek2000.com.sg,with the following details:

(a) the member's full name; and

(b) his/her/its identification/ registration number.

7. Non-Supplementary Retirement Scheme holders whose shares are registered under their Depository Agent ("**DA**") shall contact their respective DA to indicate their interest for their DA to make the necessary arrangements for them to participate in the Live Webcast of the AGM proceeding.

Submission of questions in advance of or "live" at the AGM

8. Shareholders may also submit questions relating to (i) the resolutions to be tabled for approval at the AGM, or (ii) the Company's businesses and operations, in advance or "live" at the AGM. The Company shall only address relevant and substantial questions (as determined by the Company) received no later than 9.00 a.m. on 25 June 2023, by posting its responses via SGXNET by 9.00 a.m. on 26 June 2023 or "live" at the AGM for the relevant questions received during the AGM. The Company will publish the minutes of the AGM on SGXNET within one (1) month after the date of AGM and the minutes will include the responses to the questions referred to above.

9. To do so, all questions must be submitted no later than 9.00 a.m. on 25 June 2023 through any one of the following means:

(a) via URL: https://conveneagm.com/sg/trek2000-fy2022agm; or

(b) via email to fy2022agm@trek2000.com.sg.

How to submit questions "live" at the AGM

10. Shareholders and Investors may submit textual questions "live" at the AGM in the following manner:

(a) Shareholders or where applicable, their appointed proxy(ies) and Investors who have pre-registered and are verified to attend the AGM can text questions relating to the resolutions tabled for approval at the AGM "live" at the AGM, by typing in and submitting their questions through the "live" ask-a-question function via the audio-visual webcast platform during the AGM within the prescribed time limit.

(b) Shareholders who wish to appoint proxy(ies) (other than the Chairman of the AGM) to text questions "live" at the AGM on their behalf must, in addition to completing and submitting an instrument appointing a proxy(ies), ensure that their proxy(ies) pre-register separately via the registration link upon verification of the Proxy Form(s).

(c) Shareholders (including investors who hold shares under the Supplementary Retirement Scheme ("**SRS Investors**")) or, where applicable, their appointed proxy(ies) shall access the AGM proceedings via the "live" audio-visual webcast in order to text questions "live" at the AGM, and will not be able to do so via the audio-only stream of the AGM proceedings.

(d) The Company will, during the AGM itself, address as many substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) which have not already been addressed prior to the AGM, as well as those received "live" at the AGM as reasonably practicable. Where there are substantially similar questions, the Company will consolidate such questions. As a result, not all questions may be individually addressed.

Live Voting

11. Shareholders or their duly appointed proxy(ies) (other than the Chairman of the Meeting) attending the AGM by electronic means will be able to participate by voting "live" at the AGM.

Submission of Instrument appointing a proxy(ies) to vote, or vote "live", at the AGM

12. Shareholders who wish to exercise their voting rights at the AGM may:

(a) (where such shareholders are individuals) vote "live" via electronic means at the AGM or (where such shareholders are individuals or corporates) appoint proxy(ies) (other than the Chairman of the AGM)# to vote "live" via electronic means at the AGM on their behalf.

For avoidance of doubt, SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the AGM) to vote "live" at the AGM on their behalf.

(b) (where such shareholders are individuals or corporates) appoint the Chairman of the AGM as their proxy to vote on their behalf at the AGM.

- Shareholders (including SRS investors) and, where applicable, appointed proxy(ies), who wish to vote "live" at the AGM must first pre-register at the website via URL: https://conveneagm.com/sg/trek2000-fy2022agm

- Shareholders (whether individual or corporate) appointing the Chairman of the AGM as proxy must give specific instructions as to his/her/its votes, or abstentions from voting, in the proxy form, failing which the appointment of proxy will be treated as invalid.

13. A member who is not a relevant intermediary is entitled to appoint not more than two (2) proxies to participate at the AGM of the Company. Where a member appoints more than one (1) proxy, he/she/it shall specify the proportion of his/her/its shareholding to be represented by each proxy in the Proxy Form. A proxy need not be a member of the Company. The accompanying proxy form for the AGM can be obtained at the SGXNET, URL https://www.sgx.com/securities/company-announcements.

14. A member who is a relevant intermediary may appoint one or more proxies to participate at the AGM, but each proxy must be appointed to exercise the rights attached to the shareholdings of the member.

15. The instrument appointing a proxy or proxies must be submitted to the Company in the following manner:

    (a) via URL: https://conveneagm.com/sg/trek2000-fy2022agm;

    (b) via email to fy2022agm@trek2000.com.sg; or

    (c) via post or lodged at the Company's address at 30 Loyang Way #07-13/14/15 Loyang Industrial Estate Singapore 508769,

    no later than the Registration Deadline.

    In the case of submission of the Proxy Form other than by URL (15(b) and (c)), members shall download, complete and sign the proxy form, before submitting them to the Company.

    Members are strongly encouraged to submit completed proxy forms electronically.

16. In the case of submission of the Proxy Form other than via the URL, the instrument appointing a proxy or proxies must be under the hand of the appointor or his/her/its attorney duly authorised in writing. Where the instrument appointing the proxy or proxies is executed by a corporation, it must be executed either under its common seal or signed on its behalf by its attorney duly authorised in writing or by an authorised officer of the corporation; failing which, the instrument of proxy may be treated as invalid.

17. SRS Investors who hold shares under the Supplementary Retirement Scheme shall approach their respective SRS Operators to submit their votes to appoint the Chairman of the Meeting as their proxy by 9.00 a.m. on 20 June 2023.

18. Members must appear on the Depository Register maintained by The Central Depositor (Pte) Limited at least seventy-two (72) hours before AGM to be entitled to participate at the AGM.

19. "**relevant intermediary**" means

    (a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

    (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or

    (c) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary.

Personal Data Privacy:

20. By pre-registering for the Live Webcast, submitting a Proxy Form appointing the proxy(ies) and/or representative(s) to vote at the AGM and/or any adjournment thereof, and/or submitting questions relating to the resolutions to be tabled for approval at the AGM or the Company's businesses and operations, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.