

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198401088W)

CENTURION CORPORATION EXPLORES A REIT LISTING

The board of directors (“**Directors**”) of Centurion Corporation Limited (“**Company**”) wishes to announce that the Company is currently in the midst of exploring a proposed transaction involving the establishment of a real estate investment trust (“**REIT**”) and the injection of some of the workers accommodation assets of the Company into the REIT. The Company expects that, if established, the REIT will be listed on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), subject to the approval of the SGX-ST.

The assets to be injected into the REIT, the terms at which the assets will be injected into the REIT and other details of the proposed transaction are currently being explored. The proposed transaction will be subject to, among other things, market conditions, the relevant regulatory and other approvals being obtained and the execution of definitive agreements by the relevant parties.

The Company is working with Barclays, United Overseas Bank Limited and UOB Kay Hian to explore the proposed transaction.

An announcement will be issued by the Company in the event that there is any material development. In the meantime, shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Kong Chee Min

Executive Director and Chief Executive Officer

16 January 2015