**JAPFA LTD**
**(Company Registration Number: 200819599W)**

## VESTING OF CONDITIONAL SHARE AWARDS

The Company refers to its announcement dated 28 February 2021 in relation to its grant of 2,089,900 conditional share awards under Japfa Performance Share Plan in respect of FY2021 ("FY2021 Awards"). The performance period for this grant was from 1 January 2021 to 31 December 2022. The levels of achievement were calculated based on this period and achieved a performance amounting to 1,306,100 equivalent treasury shares.

The Company will on or about Tuesday 17 October 2023, transfer 1,306,100 treasury shares to the awardees.

| | | |
|---|---|---|
| (a) | Date of Vesting | 6 October 2023 |
| (b) | Number of shares vested | 1,306,100 shares |
| (c) | Market price of shares on the date of grant | S$0.210 |
| (d) | Number of shares which are the subject of the Awards granted to eligible participants are as follows: | |
| | (i) Employees | 362,700 shares |
| | (ii) Directors | 866,000 ordinary shares to Mr Tan Yong Nang, Executive Director and Chief Executive Officer<br>77,400 ordinary shares to Mr Kevin John Monteiro, Executive Director and Chief Financial Officer |
| | (iii) Controlling Shareholders (and their associates) | Nil |

The Notice of Transfer of Treasury shares will be announced in due course.

**By Order of the Board**
**Japfa Ltd**

Tan Yong Nang
Executive Director and CEO

6 October 2023