KLW HOLDINGS LIMITED
(the "**Company**")
(Company Registration Number 199504141D)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF UP TO 500,000,000 NEW ORDINARY SHARES AND THE PROPOSED SUBSCRIPTION OPTION OF UP TO 2,000,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("PLACEMENT")

- **COMPLETION OF PLACEMENT**

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*Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the announcement made by the Company on 15 November 2013 relating to the subscription of 500,000,000 new ordinary shares in the capital of the Company, subscription option of up to 2,000,000,000 new ordinary shares in the capital of the Company and the renounceable non-underwritten rights issue of shares with free detachable warrants (the "**Previous Announcement**").*

The Board of Directors of the Company ("**Board**") refers to the Previous Announcement and the circular dated 29 April 2014, and is pleased to announce that the Company has completed the Placement on 9 June 2014 ("**Placement Completion Date**") with the issue and allotment of 500,000,000 Placement Shares at an issue price of S$0.02 per Placement Share in accordance with the terms of the Agreement, raising gross proceeds of S$10 million.

The Placement Shares rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares, except that they will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the Placement Completion Date.

The Placement Shares are expected to be listed and quoted on SGX-Catalist on Tuesday, 10 June 2014 with effect from 9.00 a.m..

By order of the Board
KLW Holdings Limited

Lee Boon Teck
Executive Chairman
9 June 2014

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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