

CLARIFICATION TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to Page 28 of the 2015 Annual Report relating to the remuneration of employees who are immediate family members of a Director or the CEO.

The Board wishes to restate the disclosed information in the 2015 Annual Report in incremental bands of S\$50,000 as set forth below:

Remuneration Band	Relationship with director or the CEO
S\$150,000 to S\$200,000	<i>Wong Cheung Chai</i> Spouse of Ms Tan Sooh Whye, the Alternate Director to Mr Tan Pong Tyea; Brother-in-law of Mr Tan Pong Tyea, Chairman and CEO of the Company
S\$50,000 to S\$100,000	<i>Wong Tshun Wah, Kingsley</i> Spouse of Ms Cai Wenting, the Alternate Director of Mr Cai Wenxing Brother-in-law of Mr Cai Wenxing, the Executive Director of the Company

The remuneration paid to these employees is determined on the same basis as the remuneration of other unrelated employees.

By Order of the Board

Peh Lei Eng
Company Secretary

4 August 2015