



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

INTERESTED PERSON TRANSACTIONS

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of Maxi-Cash Financial Services Corporation Ltd (the “**Company**”, together with its subsidiaries and associated companies, the “**Group**”) wishes to announce the following interested person transactions (“**IPTs**”) that the Group has entered into pursuant to Chapter 9 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Catalist Rules**”).

2. Details of the Interested Persons

The Group has entered into several IPTs with the following interested persons:

- (i) Aspial Corporation Limited (an entity listed on the Official List of the SGX-ST) (“**Aspial**”, and together with its subsidiaries, the “**Aspial Group**”) is a controlling shareholder of the Company, holding 64.85% of the issued and paid-up share capital of the Company. The Directors, Messrs Koh Wee Seng, Koh Lee Hwee and Ko Lee Meng, are also directors and substantial shareholders of Aspial.
- (ii) AF Global Investment Ltd, a company in which Mr Koh Wee Seng and Mr Koh Wee Meng have an interest of 30 per cent. or more. Mr Koh Wee Meng is the brother of Mr Koh Wee Seng;
- (iii) Mr Koh Wee Seng, a Director and a controlling shareholder of the Company;
- (iv) Madam Lim Kwee Hua, the spouse of Mr Koh Wee Seng;
- (v) Madam Ko Lee Meng, a Director and a controlling shareholder of the Company;
- (vi) Madam Koh Lee Hwee, a Director and a controlling shareholder of the Company;
- (vii) Mr Ng Sheng Tiong, the spouse of Madam Koh Lee Hwee;
- (viii) Madam Tan Su Lan, the mother of Mr Koh Wee Seng, Madam Ko Lee Meng and Madam Koh Lee Hwee; and
- (ix) 8G Investment Pte Ltd, a company in which Mr Koh Wee Seng has an interest of 30 per cent. or more;

(collectively, the “**Interested Persons**”).

For the purposes of Rules 905(2) and 906(1)(b) of the Catalist Rules, the Interested Persons are treated as the same Interested Persons and the transactions entered into between the Group and such Interested Persons during the same financial year are aggregated in determining whether the designated financial thresholds under Rules 905(2) and 906(1)(b) of the Catalist Rules have been triggered.

3. Details of the Interested Person Transactions with the Same Interested Person

Information on the IPTs between the Group and the same Interested Persons as described above for the current financial year ending 31 December 2017 (“FY2017”) are set out below.

Name of Interested Person(s)	Nature of interested person transaction	Aggregate value of the interested person transactions in FY2017 (S\$'000)
Aspial Group	Lease of premises	828
	Corporate charges	990
	Loan Interest	138
AF Global Investment Ltd	Subscription of 3-year 5.50 per cent. bonds due 2020 issued by the Company.	800
Mr Koh Wee Seng		660
Madam Lim Kwee Hua		330
Madam Ko Lee Meng		165
Madam Koh Lee Hwee		124
Mr Ng Sheng Tiong		41
Madam Tan Su Lan		825
8G Investment Pte Ltd		Lease of premises

The aggregate value of all IPTs (excluding transactions which are less than S\$100,000) entered into between the Group and the same Interested Persons for FY2017 (the “**Aggregate Value**”) is approximately S\$5,495,000, representing approximately 5.74 per cent. of the Group’s latest audited net tangible assets as at 31 December 2016 of S\$95.8 million (“**NTA**”).

The Company is exempted from the requirement to obtain shareholders’ approval pursuant to Rule 906(1)(b) of the Catalist Rules for each of the lease of premises transactions, as such lease falls within the exemption under Rule 916(1) of the Catalist Rules.

The Aggregate Value of the IPTs (excluding the value of the transaction for lease of premises) is approximately S\$4,073,000 (the “**Relevant IPTs**”), representing approximately 4.25 per cent. of the Group’s NTA. As this does not exceed five per

cent. of the Group's NTA, the Company is not required to seek shareholders' approval pursuant to Rule 906(1)(b) of the Catalyst Rules for the Relevant IPTs.

4. Total Value of the IPTs

The total value of all IPTs (excluding transactions which are less than S\$100,000) entered into between the Group and all Interested Persons for FY2017 is approximately S\$5,495,000 representing approximately 5.74 per cent. of the Group's NTA.

The IPTs are entered into by the Company in its ordinary course of business and are on an arm's length basis.

The audit committee of the Company is of the view that the above IPTs in FY2017 had been carried out on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders.

5. Interest of Directors and Substantial Shareholders

Saved as disclosed above and save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the IPTs.

**BY ORDER OF THE BOARD
MAXI-CASH FINANCIAL SERVICES CORPORATION LTD**

Lim Swee Ann
Company Secretary
09 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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